

Morning Update

January 19, 2023

Local & MENA Markets

- Most Gulf markets fall on China economic concern
- First Abu Dhabi Bank raises \$600m via bonds
- Saudi to drive innovation with World Economic Forum accelerator deal

International Markets

- BOJ may raise yield cap again by mid-year, says academic Ito
- Oil down \$1 on bearish U.S. data, crude stocks build
- Gold edges higher as investors weigh Fed slowdown chances

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

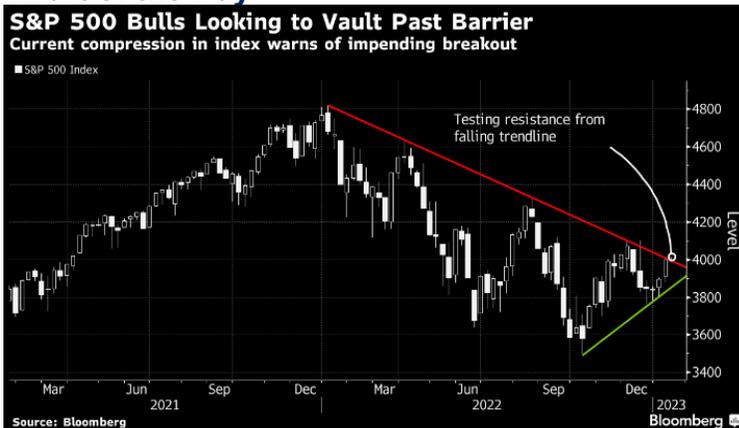
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.942	5.942	5.942	5.958

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,296.96	-1.81%	0.45%
S&P 500	US	3,928.86	-1.56%	2.33%
NASDAQ	US	10,957.01	-1.24%	4.69%
DAX	GE	15,181.80	-0.03%	9.04%
FTSE 100	UK	7,830.70	-0.26%	5.09%
CAC 40	FR	7,083.39	0.09%	9.42%
DFM	AE	3,349.40	-0.05%	0.35%
TASI	SA	10,664.04	-0.18%	1.77%

Currencies

EURUSD	1.0796	0.01%	0.86%
GBPUSD	1.2346	-0.04%	2.14%
USDJPY	128.82	-0.74%	-2.48%
USDCAD	1.3477	0.15%	-0.42%
USDCHF	0.9159	0.06%	-0.88%
USDTRY	18.7883	0.02%	0.43%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,905.28	0.21%	4.68%
Silver	23.48	-0.41%	-2.38%
Platinum	1,038.75	0.58%	-2.75%
Palladium	1,713.18	0.08%	-4.36%
Brent Crude	84.98	-1.13%	-2.20%
WTI Crude	79.48	-1.33%	-2.29%
Natural Gas	252.35	-1.13%	0.67%
Cocoa	2,620.00	-0.80%	0.77%

Beirut Stock Exchange

Solidere A	62.30	0.97%	2.30%
Solidere B	61.95	0.57%	2.65%
Bank Audi	1.54	0.00%	0.00%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.470%	4.798%	5.121%	5.395%
EUR-EURIBOR	1.980%	2.335%	2.878%	3.339%
GBP-SONIA	3.432%	2.994%	2.375%	1.567%
JPY-TONAR	-0.03608%	-0.05581%	-0.04351%	-0.03088%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts
US	15:30	Initial Jobless Claims

All times in Beirut time