

Morning Update

January 26, 2023

Local & MENA Markets

- Qatar leads Gulf markets higher, Abu Dhabi shares fall
- Mideast CEOs confident of economic growth in 2023
- Saudi Arabia's merchandise exports surges by 3.6% in November

International Markets

- Strong U.S. economic growth expected in fourth quarter, outlook darkening
- Shares in Asia hit fresh 7-month high, U.S. GDP data awaited
- Dollar wobbles near eight-month low ahead of c.bank meetings

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.173	5.841	6.173	6.094

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Investors Flocking to Europe

Largest Europe stock ETF set for biggest monthly inflow since June 2021



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,743.84	0.03%	1.80%
S&P 500	US	4,016.22	-0.02%	4.60%
NASDAQ	US	11,313.36	-0.18%	8.09%
DAX	GE	15,081.64	-0.08%	8.32%
FTSE 100	UK	7,744.87	-0.16%	3.93%
CAC 40	FR	7,043.88	-0.09%	8.81%
DFM	AE	3,356.62	0.39%	1.01%
TASI	SA	10,809.15	0.13%	3.16%

Currencies

EURUSD	1.0899	0.19%	2.01%
GBPUSD	1.2382	0.18%	2.66%
USDJPY	129.61	-0.22%	-1.36%
USDCAD	1.3410	-0.15%	-1.21%
USDCHF	0.9197	-0.25%	-0.76%
USDTRY	18.8109	-0.02%	0.51%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,937.36	0.59%	6.84%
Silver	23.75	0.54%	-0.33%
Platinum	1,042.84	-0.02%	-2.94%
Palladium	1,695.83	0.60%	-4.83%
Brent Crude	86.12	0.08%	0.33%
WTI Crude	80.15	0.30%	0.16%
Natural Gas	259.34	-0.68%	3.93%
Cocoa	2,592.00	0.27%	-0.31%

Beirut Stock Exchange

Solidere A	63.35	-0.47%	4.02%
Solidere B	63.25	0.40%	4.81%
Bank Audi	1.45	0.00%	-5.84%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds

Target - Upper Bound	4.50%
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Reference Rate

	1M	3M	6M	12M
USD-LIBOR	4.516%	4.822%	5.109%	5.344%
EUR-EURIBOR	2.052%	2.501%	2.922%	3.353%
GBP-SONIA	3.432%	3.090%	2.461%	1.630%
JPY-TONAR	-0.02412%	-0.05270%	-0.04351%	-0.03068%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims
US	15:30	New Home Sales

All times in Beirut time