

Morning Update

February 3, 2023

Local & MENA Markets

- Growth in UAE's non-oil private sector falls to 12-month low
- Big start for Dubai realty as January sale deals surge 129%
- How healthcare transformation in the UAE could result in lower costs for patients

International Markets

- ECB set to raise rates again in May, policymakers say
- Futures fall as megacaps slide on downbeat earnings
- Russian finance ministry to treble FX sales in coming month

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.423	6.270	6.423	6.406

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,053.94	-0.11%	2.74%
S&P 500	US	4,179.76	1.47%	8.86%
NASDAQ	US	12,200.82	3.25%	16.57%
DAX	GE	15,509.19	-0.66%	10.65%
FTSE 100	UK	7,820.16	0.20%	5.15%
CAC 40	FR	7,166.27	-0.30%	10.36%
DFM	AE	3,365.25	-0.11%	0.76%
TASI	SA	10,701.79	-0.76%	2.13%

Currencies

EURUSD	1.0909	0.23%	2.14%
GBPUSD	1.2244	0.16%	1.49%
USDJPY	128.49	-0.01%	-2.02%
USDCAD	1.3319	0.21%	-1.52%
USDCHF	0.9135	-0.03%	-1.21%
USDTRY	18.8098	0.06%	0.58%
USDLBP	15,000.00		

Commodities

Gold	1,912.24	-0.05%	4.79%
Silver	23.49	-0.08%	-2.01%
Platinum	1,025.73	-0.13%	-4.65%
Palladium	1,655.76	1.34%	-6.40%
Brent Crude	82.17	-0.18%	-4.53%
WTI Crude	75.88	-0.14%	-5.59%
Natural Gas	245.23	-0.19%	-1.23%
Cocoa	2,583.00	-0.89%	-1.54%

Beirut Stock Exchange

Solidere A	64.35	0.31%	5.99%
Solidere B	64.00	0.08%	6.13%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.74	0.00%	-1.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.567%	4.697%	4.835%	4.840%
EUR-EURIBOR	2.262%	2.540%	3.029%	3.446%
GBP-SONIA	3.448%	3.217%	2.575%	1.713%
JPY-TONAR	-0.01969%	-0.04955%	-0.04367%	-0.03053%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time