

# Morning Update

February 6, 2023

## Local & MENA Markets

- Dubai Customs, Dubai Chambers discuss support for private sector
- Dubai Supreme Council of Energy holds 74th meeting
- Saudi Arabia, Oman to enhance digital economy, Submarine cable investment

## International Markets

- Wall St Week Ahead Signs of market strength cheer U.S. stocks bulls
- Major central banks rekindle rate hike push after dry January
- Asia shares skid, dollar firm as yields spike

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.923	6.773	6.923	6.906

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Euro Testing Bull Trend Support



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,926.01	-0.38%	2.35%
S&P 500	US	4,136.48	-1.04%	7.73%
NASDAQ	US	12,006.96	-1.59%	14.72%
DAX	GE	15,476.43	-0.21%	11.15%
FTSE 100	UK	7,901.80	1.04%	6.04%
CAC 40	FR	7,233.94	0.94%	11.74%
DFM	AE	3,382.90	0.52%	1.40%
TASI	SA	10,558.58	-1.34%	0.76%

### Currencies

EURUSD	1.0795	-0.01%	0.83%
GBPUSD	1.2056	0.08%	-0.14%
USDJPY	131.19	0.45%	0.50%
USDCAD	1.3397	0.05%	-1.11%
USDCHF	0.9261	-0.11%	0.07%
USDTRY	18.8270	0.06%	0.62%
USDLBP	15,000.00		

### Commodities

Gold	1,864.97	0.68%	2.94%
Silver	22.35	0.65%	-6.08%
Platinum	976.78	0.12%	-8.97%
Palladium	1,631.77	0.18%	-8.81%
Brent Crude	79.94	0.38%	-6.60%
WTI Crude	73.39	0.27%	-8.31%
Natural Gas	232.10	-0.12%	-6.46%
Cocoa	2,621.00	-0.53%	0.77%

### Beirut Stock Exchange

Solidere A	64.55	0.31%	5.99%
Solidere B	64.05	0.08%	6.13%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.74	0.00%	-1.33%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.567%	4.692%	4.815%	4.790%
EUR-EURIBOR	2.255%	2.545%	3.011%	3.374%
GBP-SONIA	3.448%	3.217%	2.575%	1.713%
JPY-TONAR	-0.01661%	-0.04785%	-0.04353%	-0.03041%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market Time	Event
	No Major Data

All times in Beirut time