

Morning Update

February 15, 2023

Local & MENA Markets

- Abu Dhabi's economy shows fastest growth rates in MENA at 10.5%
- Most Gulf bourses fall on weak corporate earnings; Abu Dhabi gains
- UAE Ministry of Finance holds high-level closed session on Climate Finance

International Markets

- OPEC raises 2023 oil demand growth view, points to tighter market
- Wall Street ends mixed as inflation data supports rate worries
- Fed looks to services prices as final leg in inflation battle

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.007	6.773	7.007	6.906

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,089.27	-0.46%	2.84%
S&P 500	US	4,136.13	-0.03%	7.73%
NASDAQ	US	11,960.15	0.57%	14.27%
DAX	GE	15,380.56	-0.11%	10.46%
FTSE 100	UK	7,953.85	0.08%	6.74%
CAC 40	FR	7,213.81	0.07%	11.43%
DFM	AE	3,459.10	0.00%	3.69%
TASI	SA	10,496.59	-0.22%	0.17%

Currencies

EURUSD	1.0728	-0.07%	0.14%
GBPUSD	1.2171	-0.13%	0.60%
USDJPY	133.08	-0.08%	1.42%
USDCAD	1.3352	0.07%	-1.43%
USDCHE	0.9219	0.14%	-0.14%
USDTRY	18.8429	0.02%	0.72%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,849.78	-0.21%	1.20%
Silver	21.82	-0.28%	-9.18%
Platinum	937.34	-0.64%	-13.31%
Palladium	1,483.99	1.01%	-16.39%
Brent Crude	85.58	-1.04%	-1.42%
WTI Crude	79.06	-1.13%	-2.60%
Natural Gas	248.85	-1.00%	-0.59%
Cocoa	2,659.00	0.08%	2.23%

Beirut Stock Exchange

Solidere A	64.90	0.54%	6.57%
Solidere B	64.65	0.86%	7.13%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds

Target - Upper Bound	4.75%
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Reference Rate

	1M	3M	6M	12M
USD-TERM SOFR	4.562%	4.769%	4.992%	5.130%
EUR-EURIBOR	2.402%	2.654%	3.102%	3.510%
GBP-SONIA	3.610%	3.338%	2.695%	1.819%
JPY-TONAR	-0.01928%	-0.04477%	-0.04487%	-0.03077%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Empire Manufacturing
US	15:30	Retail Sales Advance MoM

All times in Beirut time

Chart of the Day

