

Morning Update

February 21, 2023

Local & MENA Markets

- Bahrain says preliminary estimates for 2022 show deficit decreased by 85%
- Gulf bourses mixed as Saudi stocks fall, Dubai gains
- Saudi Arabia's crude exports rose in December; production dips

International Markets

- Asia shares creep stutter, dollar rally pauses as Fed cues eyed
- Brent Oil falls on fears over global economic slowdown
- FTSE 100 inches higher on miners boost

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.923	6.671	6.923	6.906

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,826.69	0.39%	2.05%
S&P 500	US	4,079.09	-0.28%	6.24%
NASDAQ	US	11,787.27	-0.58%	12.62%
DAX	GE	15,477.55	-0.03%	11.16%
FTSE 100	UK	8,014.31	0.12%	7.55%
CAC 40	FR	7,335.61	-0.16%	13.31%
DFM	AE	3,462.13	0.13%	3.78%
TASI	SA	10,370.97	-1.16%	-1.03%

Currencies

EURUSD	1.0686	-0.15%	-0.33%
GBPUSD	1.2036	-0.09%	-0.48%
USDJPY	134.24	0.09%	2.47%
USDCAD	1.3452	0.16%	-0.59%
USDCHE	0.9232	0.08%	-0.06%
USDTRY	18.8639	0.00%	0.81%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,840.90	-0.13%	0.80%
Silver	21.78	-0.30%	-9.34%
Platinum	927.38	-0.02%	-13.69%
Palladium	1,513.58	-1.35%	-16.71%
Brent Crude	84.07	-1.14%	-3.26%
WTI Crude	76.34	-0.05%	-4.93%
Natural Gas	240.82	0.29%	-2.55%
Cocoa	2,771.00	0.87%	6.54%

Beirut Stock Exchange

Solidere A	67.85	1.34%	11.41%
Solidere B	65.05	0.00%	7.79%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.564%	4.811%	5.035%	5.187%
EUR-EURIBOR	2.374%	2.667%	3.212%	3.572%
GBP-SONIA	3.723%	3.394%	2.781%	1.870%
JPY-TONAR	-0.01794%	-0.04096%	-0.04467%	-0.03065%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Existing Home Sales MoM

All times in Beirut time

Chart of the Day

