

Morning Update

February 23, 2023

Local & MENA Markets

- Gulf bourses end lower as oil prices drop ahead of Fed minutes
- UAE, Saudi non-oil trade jumps 9% to over \$37bln in 2022
- GCC real estate on solid trajectory, upbeat on H1, says report

International Markets

- U.S. gas prices near record low amid over-production
- Dollar retreats as investors come to terms with higher-for-longer U.S. rates
- Oil edges up as market weighs economy outlook, awaits stocks data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

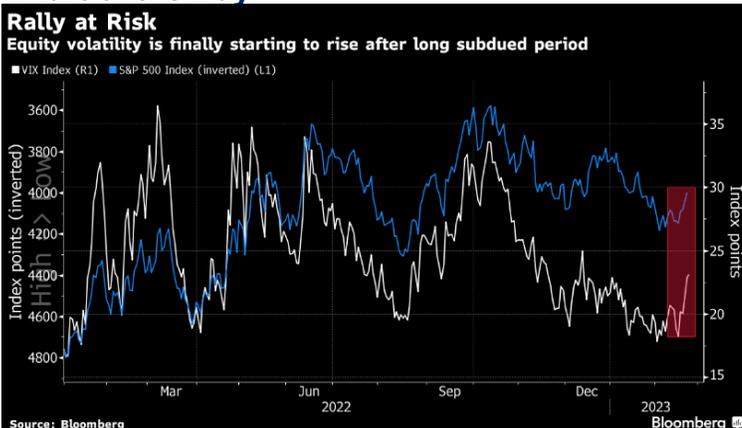
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.882	6.591	6.882	6.844

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,045.09	-0.26%	-0.31%
S&P 500	US	3,991.05	-0.16%	3.95%
NASDAQ	US	11,507.07	0.13%	9.94%
DAX	GE	15,399.89	0.01%	10.60%
FTSE 100	UK	7,930.63	-0.59%	6.43%
CAC 40	FR	7,299.26	-0.13%	12.75%
DFM	AE	3,426.59	-0.91%	2.71%
TASI	SA	10,269.73	-0.98%	-1.99%

Currencies

EURUSD	1.0628	-0.06%	-0.78%
GBPUSD	1.2074	-0.12%	-0.19%
USDJPY	134.74	0.08%	2.85%
USDCAD	1.3530	-0.03%	-0.20%
USDCHE	0.9295	0.02%	0.56%
USDTRY	18.8743	0.02%	0.89%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,833.28	-0.23%	0.27%
Silver	21.69	-0.34%	-9.75%
Platinum	955.14	0.11%	-10.99%
Palladium	1,491.89	-0.35%	-17.07%
Brent Crude	80.60	0.40%	-5.81%
WTI Crude	73.95	0.47%	-7.43%
Natural Gas	233.76	0.20%	-5.49%
Cocoa	2,779.00	-0.11%	6.84%

Beirut Stock Exchange

Solidere A	67.60	1.35%	11.00%
Solidere B	67.30	1.66%	11.52%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.575%	4.847%	5.095%	5.265%
EUR-EURIBOR	2.392%	2.682%	3.225%	3.578%
GBP-SONIA	3.723%	3.426%	2.811%	1.897%
JPY-TONAR	-0.01794%	-0.04029%	-0.04486%	-0.03062%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time