

Morning Update

February 27, 2023

Local & MENA Markets

- Saudi Arabia's dates exports surges 5.4%
- UAE stresses joint multilateral action to promote climate finance
- UAE expects non-oil GDP to grow 4.2% this year

International Markets

- Oil lower on firm dollar, market shrugs off Russian supply cuts
- Asia stocks fee rate squeeze, dollar gets the lift
- Dollar gains as higher-for-longer U.S. rate views drive currency markets

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.882	6.591	6.882	6.844

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Dollar's Rally Stalls at Pivotal Area



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,816.92	-1.02%	-1.00%
S&P 500	US	3,970.04	-1.05%	3.40%
NASDAQ	US	11,394.94	-1.69%	8.87%
DAX	GE	15,209.74	-1.72%	9.24%
FTSE 100	UK	7,878.66	-0.37%	5.73%
CAC 40	FR	7,187.27	-1.78%	11.02%
DFM	AE	3,419.00	0.42%	2.92%
TASI	SA	10,051.78	-1.00%	-4.07%

Currencies

EURUSD	1.0548	-0.04%	-1.50%
GBPUSD	1.1944	-0.01%	-1.16%
USDJPY	136.48	-0.15%	3.94%
USDCAD	1.3611	0.03%	0.45%
USDCHEF	0.9404	0.09%	1.83%
USDTRY	18.8744	0.02%	0.89%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,811.04	-0.06%	-0.77%
Silver	20.76	-0.47%	-13.72%
Platinum	913.03	-0.04%	-15.04%
Palladium	1,415.62	0.19%	-20.89%
Brent Crude	83.16	-0.71%	-3.89%
WTI Crude	76.32	-0.52%	-5.41%
Natural Gas	235.87	-0.17%	-4.99%
Cocoa	2,748.00	-0.79%	5.65%

Beirut Stock Exchange

Solidere A	68.60	-1.01%	12.64%
Solidere B	71.20	1.86%	17.98%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.618%	4.890%	5.129%	5.291%
EUR-EURIBOR	2.429%	2.698%	3.233%	3.662%
GBP-SONIA	3.788%	3.448%	2.836%	1.917%
JPY-TONAR	-0.01718%	-0.03758%	-0.04429%	-0.03043%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders

All times in Beirut time