

Morning Update

March 1, 2023

Local & MENA Markets

- World Bank expects UAE economy to continue to grow despite global headwinds
- Most Gulf markets end higher on upbeat oil prices
- UAE has measures in place to face any crisis, say top officials

International Markets

- U.S. businesses in China are more pessimistic about prospects
- Asia's factory activity stalls, but China a bright spot
- UK retailers and consumer continue to feel pinch of rising costs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

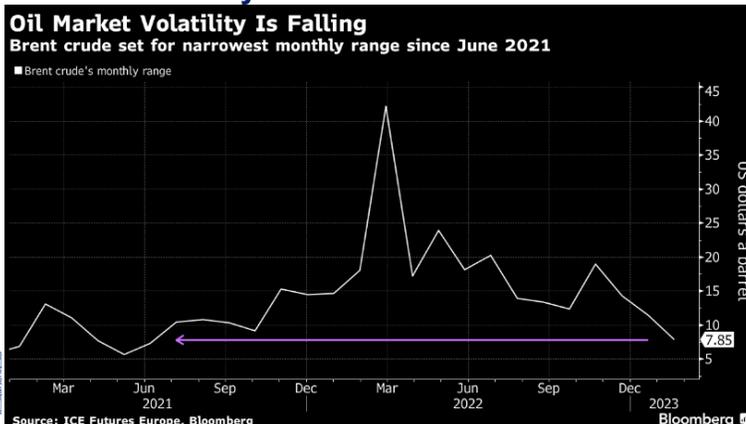
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.840	6.546	6.745	6.781

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,656.70	-0.71%	-1.48%
S&P 500	US	3,970.15	-0.30%	3.40%
NASDAQ	US	11,455.54	-0.10%	9.45%
DAX	GE	15,365.14	-0.11%	10.35%
FTSE 100	UK	7,876.28	-0.74%	5.70%
CAC 40	FR	7,267.93	-0.38%	12.27%
DFM	AE	3,437.76	0.58%	3.05%
TASI	SA	10,102.70	1.08%	-3.59%

Currencies

EURUSD	1.0606	-0.14%	-1.06%
GBPUSD	1.2100	-0.49%	-0.35%
USDJPY	135.81	0.45%	4.05%
USDCAD	1.3617	0.03%	0.49%
USDCHF	0.9373	0.37%	1.76%
USDTRY	18.8814	0.00%	0.91%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,829.36	0.11%	0.40%
Silver	20.96	0.59%	-12.00%
Platinum	961.54	-0.14%	-10.62%
Palladium	1,426.68	1.25%	-19.42%
Brent Crude	83.45	0.55%	-2.33%
WTI Crude	77.05	0.57%	-3.45%
Natural Gas	264.20	0.72%	1.14%
Cocoa	2,789.00	1.20%	7.23%

Beirut Stock Exchange

Solidere A	72.15	3.44%	18.47%
Solidere B	71.10	4.48%	17.81%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.661%	4.894%	5.150%	5.335%
EUR-EURIBOR	2.422%	2.716%	3.242%	3.680%
GBP-SONIA	3.897%	3.503%	2.905%	1.955%
JPY-TONAR	-0.01730%	-0.03445%	-0.04410%	-0.03052%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time