

Morning Update

March 3, 2023

Local & MENA Markets

- Most Gulf bourses rise on higher oil prices; Egypt Falls
- UAE's GDP grew 7.6% in 2022
- Moody's upgrades growth forecasts for Saudi economy in 2023 and 2024

International Markets

- Fed's Waller: if data stays hot, policy rate should go above 5.1%-5.4%
- Oil prices head for weekly gain on China growth hopes
- Dollar eases toward first weekly loss since January as traders weigh Fed path

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

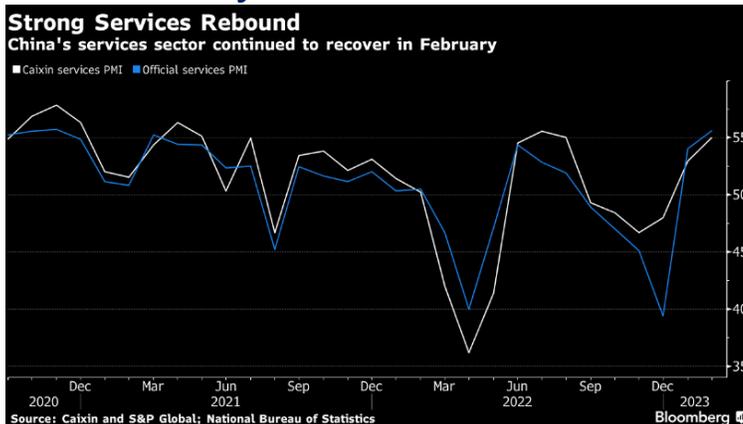
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.750	6.478	6.757	6.781

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,003.57	1.05%	-0.43%
S&P 500	US	3,981.35	0.76%	3.69%
NASDAQ	US	11,462.98	0.73%	9.52%
DAX	GE	15,327.64	0.15%	10.08%
FTSE 100	UK	7,944.04	0.37%	6.61%
CAC 40	FR	7,284.22	0.69%	12.52%
DFM	AE	3,435.89	-0.32%	2.99%
TASI	SA	10,277.76	0.84%	-1.92%

Currencies

EURUSD	1.0580	0.30%	-0.87%
GBPUSD	1.1934	0.32%	-0.92%
USDJPY	136.95	-0.29%	4.15%
USDCAD	1.3625	-0.30%	0.22%
USDCHE	0.9435	-0.33%	1.73%
USDTRY	18.8936	0.00%	0.96%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,833.81	0.34%	0.88%
Silver	20.80	1.01%	-12.31%
Platinum	964.35	0.43%	-9.85%
Palladium	1,451.15	0.38%	-18.74%
Brent Crude	84.75	-0.13%	-1.48%
WTI Crude	78.16	-0.14%	-2.75%
Natural Gas	270.03	-0.19%	2.44%
Cocoa	2,790.00	-1.80%	7.27%

Beirut Stock Exchange

Solidere A	79.00	2.66%	29.72%
Solidere B	79.45	6.15%	31.65%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.698%	4.929%	5.187%	5.384%
EUR-EURIBOR	2.487%	2.783%	3.311%	3.745%
GBP-SONIA	3.933%	3.526%	2.930%	1.975%
JPY-TONAR	-0.01715%	-0.03371%	-0.04392%	-0.03052%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time