

Morning Update

March 8, 2023

Local & MENA Markets

- UAE delegation visits Jordan to discuss joint fields of interest
- UAE: Federal Tax Authority launches "Tax 10" digital innovation platform
- Saudi Arabia launches program to attract regional Headquarters of International Compa-

International Markets

- EU executive to propose countries set own fiscal targets for 2024
- Bank of England gives lenders December deadline to improve data on risks
- Greek economy expands in Q4 on higher consumer spending, invest-

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

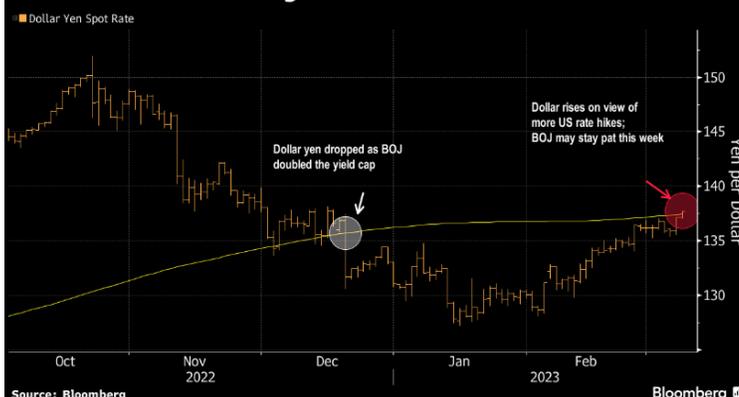
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.757	6.757	6.757	6.781

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Reflection of Contrasting Rate View



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,856.46	-1.72%	-0.88%
S&P 500	US	3,986.37	-1.53%	3.83%
NASDAQ	US	11,530.33	-1.25%	10.16%
DAX	GE	15,559.53	-0.60%	11.75%
FTSE 100	UK	7,919.48	-0.13%	6.28%
CAC 40	FR	7,339.27	-0.46%	13.37%
DFM	AE	3,429.30	-0.78%	2.79%
TASI	SA	10,473.32	0.24%	-0.05%

Currencies

EURUSD	1.0567	-0.33%	-1.62%
GBPUSD	1.1850	-0.24%	-2.16%
USDJPY	136.86	0.62%	5.03%
USDCAD	1.3736	0.19%	1.54%
USDCHE	0.9411	0.22%	2.03%
USDTRY	18.9210	0.02%	1.14%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,817.15	-0.27%	-0.64%
Silver	20.11	-0.49%	-16.44%
Platinum	937.51	0.08%	-12.67%
Palladium	1,390.73	-0.06%	-22.47%
Brent Crude	83.29	-0.01%	-3.06%
WTI Crude	77.58	-0.17%	-3.50%
Natural Gas	270.07	-0.46%	2.18%
Cocoa	2,756.00	-1.25%	5.96%

Beirut Stock Exchange

Solidere A	81.70	0.68%	34.15%
Solidere B	79.10	-1.31%	31.07%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.734%	4.957%	5.215%	5.388%
EUR-EURIBOR	2.511%	2.875%	3.363%	3.859%
GBP-SONIA	3.933%	3.582%	2.993%	2.024%
JPY-TONAR	-0.01596%	-0.02928%	-0.04276%	-0.03054%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
CA	17:00	Bank of Canada Rate Decision

All times in Beirut time