

Morning Update

March 9, 2023

Local & MENA Markets

- GCC firms to remain resilient amid slower growth in 2023: S&P Global
- Saudi Arabia vows commitment to provide support to host World Expo
- Dubai International Chamber introduces International Partners Network

International Markets

- Indian Shares fall on Fed rate hike fears; metals cap losses
- Japan's economy barely grew in Q4, weak consumption raises policy challenge
- Oil flat as China hopes, US stock draw contend with economic concerns

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.757	6.757	6.757	6.781

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,798.40	-0.18%	-1.05%
S&P 500	US	3,992.01	0.14%	3.97%
NASDAQ	US	11,576.00	0.40%	10.60%
DAX	GE	15,631.87	0.46%	12.27%
FTSE 100	UK	7,929.92	0.13%	6.42%
CAC 40	FR	7,324.76	-0.20%	13.15%
DFM	AE	3,427.05	-0.07%	2.73%
TASI	SA	10,410.21	-0.60%	-0.65%

Currencies			
EURUSD	1.0545	0.08%	-1.42%
GBPUSD	1.1831	0.21%	-1.88%
USDJPY	137.20	-0.29%	4.35%
USDCAD	1.3795	0.03%	1.81%
USDCHEF	0.9413	-0.14%	1.68%
USDTRY	18.9436	0.04%	1.27%
USDLBP	15,000.00	0.00%	0.00%

Commodities			
Gold	1,815.68	-0.02%	-0.48%
Silver	20.06	-0.03%	-16.30%
Platinum	942.84	0.06%	-12.18%
Palladium	1,382.20	-0.59%	-23.36%
Brent Crude	82.66	0.05%	-3.74%
WTI Crude	76.66	0.04%	-4.45%
Natural Gas	268.89	0.04%	2.25%
Cocoa	2,729.00	-0.98%	4.92%

Beirut Stock Exchange			
Solidere A	84.25	3.12%	38.34%
Solidere B	80.05	1.20%	32.64%
Bank Audi	1.56	0.00%	1.30%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.73	-2.67%	-2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.776%	5.040%	5.315%	5.508%
EUR-EURIBOR	2.562%	2.920%	3.418%	3.908%
GBP-SONIA	3.933%	3.593%	3.005%	2.033%
JPY-TONAR	-0.01515%	-0.02857%	-0.04262%	-0.03056%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time