

Morning Update

March 24, 2023

Local & MENA Markets

- Dubai's bets on the future are 'bankable', say digital economy experts
- UAE participates in the GCC Common Market Committee meetings
- Oman Central Bank increases repo rate by 25 bps

International Markets

- Asian shares slide on banking concerns, bonds bet on last rate hikes
- Bank of England raises interest rates again, sees inflation falling
- Fed pause before European peers to lift Treasuries, European stocks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

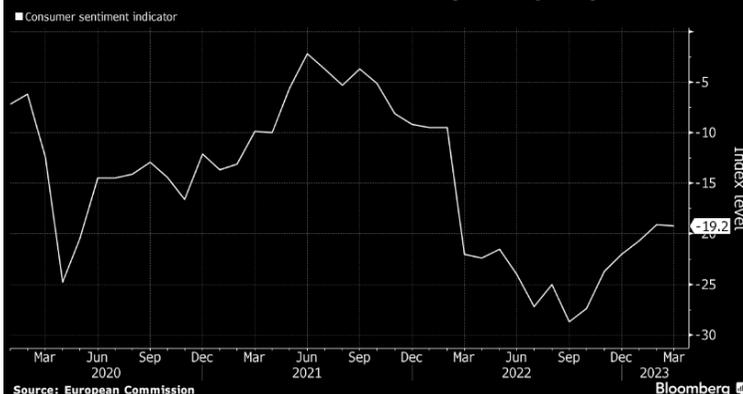
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.423	6.239	6.423	6.255

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Euro-Area Consumer Confidence Unexpectedly Slips



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,105.25	0.23%	-3.14%
S&P 500	US	3,948.72	0.30%	2.84%
NASDAQ	US	11,787.40	1.01%	12.62%
DAX	GE	15,210.39	-0.04%	9.24%
FTSE 100	UK	7,499.60	-0.89%	0.64%
CAC 40	FR	7,139.25	0.11%	10.28%
DFM	AE	3,363.85	-0.85%	0.83%
TASI	SA	10,446.39	0.93%	-0.31%

Currencies

EURUSD	1.0869	-0.35%	1.18%
GBPUSD	1.2300	-0.14%	1.66%
USDJPY	130.86	-0.49%	-0.69%
USDCAD	1.3687	0.26%	1.25%
USDCHF	0.9148	0.16%	-0.89%
USDTRY	19.0505	0.02%	1.83%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,999.68	-0.48%	9.11%
Silver	23.17	-0.35%	-3.62%
Platinum	987.68	0.04%	-8.03%
Palladium	1,438.09	-0.70%	-20.34%
Brent Crude	75.91	-0.20%	-11.81%
WTI Crude	69.96	-0.17%	-12.98%
Natural Gas	260.59	0.03%	-0.92%
Cocoa	2,868.00	-0.21%	10.27%

Beirut Stock Exchange

Solidere A	85.05	-0.53%	39.66%
Solidere B	89.95	0.00%	49.05%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.72	0.00%	-4.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.792%	4.898%	4.883%	4.721%
EUR-EURIBOR	2.902%	3.002%	3.214%	3.468%
GBP-SONIA	3.933%	3.716%	3.190%	2.175%
JPY-TONAR	-0.01596%	-0.02094%	-0.04130%	-0.03109%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:30	Durable Goods Orders

All times in Beirut time