

Morning Update

March 27, 2023

Local & MENA Markets

- Saudi dates exports surges by 5.4% in 2022
- Oman's inflation reported at 1.93% in February
- Saudi Arabia sets aside \$80bln to develop key water projects

International Markets

- Gold inches lower on steady dollar, with focus on banking risks
- Asia shares skittish, US and Europe futures edge higher
- Oil markets steady as investors weigh banking crisis, Russia

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.423	6.289	6.423	6.305

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Bullish Bets Fall to 7 Year Low
WTI crude long positions fell to the lowest since January 2016



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,237.53	0.41%	-2.74%
S&P 500	US	3,970.99	0.56%	3.42%
NASDAQ	US	11,823.96	0.31%	12.97%
DAX	GE	14,957.23	-1.66%	7.42%
FTSE 100	UK	7,405.45	-1.26%	-0.62%
CAC 40	FR	7,015.10	-1.74%	8.36%
DFM	AE	3,349.48	-0.43%	0.40%
TASI	SA	10,459.36	0.12%	-0.18%

Currencies

EURUSD	1.0760	0.07%	0.58%
GBPUSD	1.2233	0.02%	1.27%
USDJPY	130.73	0.07%	-0.24%
USDCAD	1.3744	-0.10%	1.30%
USDCHF	0.9198	-0.13%	-0.63%
USDTRY	19.0714	0.08%	2.00%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,978.21	-0.29%	8.13%
Silver	23.23	-0.85%	-3.86%
Platinum	984.30	-0.79%	-9.10%
Palladium	1,422.00	-1.31%	-21.72%
Brent Crude	74.99	0.19%	-12.55%
WTI Crude	69.26	0.30%	-13.44%
Natural Gas	258.85	-0.67%	-2.27%
Cocoa	2,884.00	0.56%	10.88%

Beirut Stock Exchange

Solidere A	85.60	0.65%	40.56%
Solidere B	84.50	-6.06%	40.02%
Bank Audi	1.51	0.67%	-1.95%
Blom Bank	2.50	0.00%	-6.02%
Byblos Bank	0.73	1.39%	-2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound		5.00%		
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.806%	4.876%	4.795%	4.544%
EUR-EURIBOR	2.928%	3.025%	3.281%	3.533%
GBP-SONIA	3.942%	3.716%	3.190%	2.185%
JPY-TONAR	-0.01596%	-0.01866%	-0.04005%	-0.03098%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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