

Morning Update

April 4, 2023

Local & MENA Markets

- Bahrain seeks to attract investment with new 'golden licence' for companies
- Saudi non-oil PMI reaches highest level since 2015 in Feb
- UAE: \$135.8mln investment announced in university infrastructure, smart clinics

International Markets

- OPEC+ may spur U.S. crude oil exports, tick production higher
- Oil prices rise as investors move focus from OPEC+ cuts to demand outlook
- Sterling ticks higher against dollar as focus stays on rate outlook

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.132	6.000	6.132	6.219

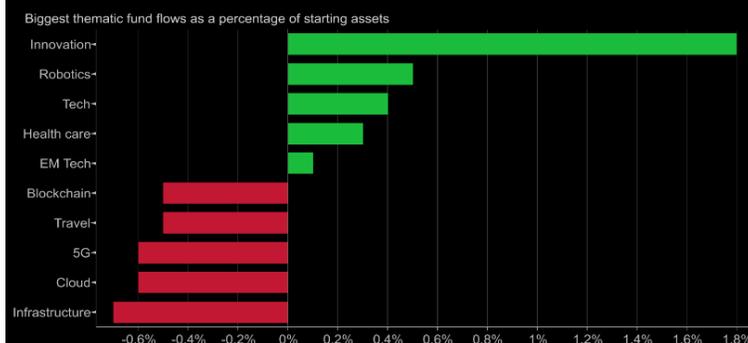
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Leading the Way

Investors added 1.8% to innovation ETFs last week



Source: Bloomberg Intelligence ETF Dashboard

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,601.15	0.98%	1.37%
S&P 500	US	4,124.51	0.37%	7.42%
NASDAQ	US	12,189.45	-0.27%	16.46%
DAX	GE	15,580.92	-0.31%	11.90%
FTSE 100	UK	7,673.00	0.54%	2.97%
CAC 40	FR	7,345.96	0.32%	13.47%
DFM	AE	3,436.57	0.88%	3.01%
TASI	SA	10,806.89	1.60%	3.13%

Currencies

EURUSD	1.0889	0.06%	1.77%
GBPUSD	1.2397	0.11%	2.71%
USDJPY	132.46	0.21%	1.23%
USDCAD	1.3424	0.07%	-0.89%
USDCHE	0.9134	-0.03%	-1.22%
USDTRY	19.2015	0.02%	2.63%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,987.05	-0.37%	8.54%
Silver	23.96	-0.31%	-0.31%
Platinum	986.28	0.19%	-8.02%
Palladium	1,463.35	-0.15%	-18.50%
Brent Crude	84.93	0.53%	-0.62%
WTI Crude	80.42	0.55%	0.75%
Natural Gas	275.75	0.80%	6.05%
Cocoa	2,868.00	-2.22%	10.27%

Beirut Stock Exchange

Solidere A	90.00	2.45%	47.78%
Solidere B	90.00	4.59%	49.13%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.00%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.810%	4.921%	4.920%	4.750%
EUR-EURIBOR	2.915%	3.038%	3.341%	3.622%
GBP-SONIA	4.022%	3.809%	3.307%	2.274%
JPY-TONAR	-0.01775%	-0.01772%	-0.03804%	-0.03142%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time