

Morning Update

April 6, 2023

Local & MENA Markets

- Most Gulf markets decline as economic worries persist
- Fitch upgrades Saudi Arabia to A+
- Qatari economy achieves real growth of 8% during Q4 of 2022 year-on-year

International Markets

- Oil falls as weak US economic data stokes recession fears
- Asian stocks slide, bond yields depressed as recession worries weigh
- S&P 500 ends lower as recession fears take center stage

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.132	6.132	6.132	6.219

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,482.72	0.24%	1.01%
S&P 500	US	4,090.38	-0.25%	6.53%
NASDAQ	US	11,996.86	-1.07%	14.62%
DAX	GE	15,520.17	-0.53%	11.47%
FTSE 100	UK	7,662.94	0.37%	2.83%
CAC 40	FR	7,316.30	-0.39%	13.01%
DFM	AE	3,429.63	-0.72%	2.80%
TASI	SA	10,920.63	-0.26%	4.22%

Currencies

EURUSD	1.0897	-0.04%	1.76%
GBPUSD	1.2452	-0.05%	3.00%
USDJPY	131.19	-0.01%	0.04%
USDCAD	1.3475	0.08%	-0.50%
USDCHF	0.9073	-0.01%	-1.87%
USDTRY	19.2512	0.08%	2.97%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	2,021.43	-0.40%	10.38%
Silver	24.92	-0.24%	3.76%
Platinum	999.82	0.60%	-6.38%
Palladium	1,432.30	0.06%	-20.05%
Brent Crude	84.99	-0.44%	-1.50%
WTI Crude	80.61	-0.52%	-0.09%
Natural Gas	282.01	-0.07%	7.52%
Cocoa	2,877.00	-0.17%	10.65%

Beirut Stock Exchange

Solidere A	88.45	0.00%	45.24%
Solidere B	89.95	2.86%	49.05%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.73	2.82%	-2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.830%	4.917%	4.873%	4.615%
EUR-EURIBOR	2.899%	3.052%	3.359%	3.638%
GBP-SONIA	4.022%	3.825%	3.329%	2.302%
JPY-TONAR	-0.01756%	-0.01704%	-0.03752%	-0.03144%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time