

Morning Update

April 11, 2023

Local & MENA Markets

- Middle Eastern wealth funds are readier than ever to shine - Global SWF
- MENA poised for strong economic growth
- Egypt's food inflation surges to 61.8% in March 2023 - World Bank

International Markets

- Morning Bid: Asia stocks bounce as dovish central banks lift the mood
- Dollar eases after strong gains on hawkish Fed bets; bitcoin tops \$30,000
- Toronto stock market gains as investor sentiment recovers

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

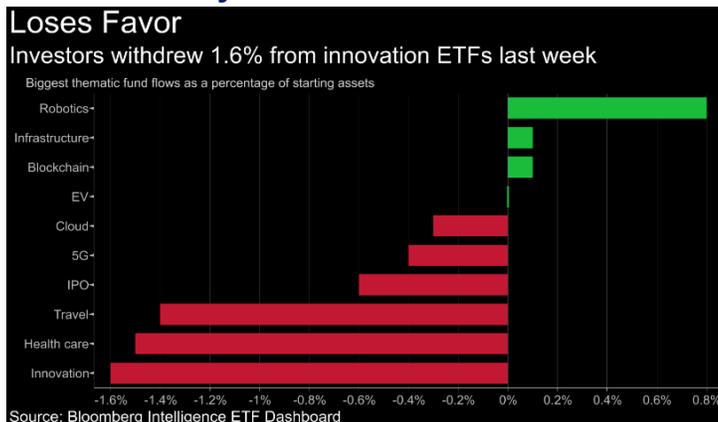
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.208	6.208	6.208	6.219

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,586.52	0.30%	1.33%
S&P 500	US	4,109.11	0.10%	7.02%
NASDAQ	US	12,084.36	-0.03%	15.46%
DAX	GE	15,597.89	0.50%	12.02%
FTSE 100	UK	7,741.56	1.03%	3.89%
CAC 40	FR	7,324.75	0.12%	13.15%
DFM	AE	3,411.80	0.04%	2.27%
TASI	SA	10,905.48	-0.55%	4.08%

Currencies

EURUSD	1.0848	0.41%	1.76%
GBPUSD	1.2375	0.31%	2.73%
USDJPY	133.70	-0.28%	1.68%
USDCAD	1.3527	-0.26%	-0.46%
USDCHEF	0.9104	-0.35%	-1.88%
USDTRY	19.2666	0.04%	3.01%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,989.76	0.46%	9.59%
Silver	24.80	0.72%	4.27%
Platinum	997.88	0.40%	-6.74%
Palladium	1,418.35	1.36%	-19.81%
Brent Crude	84.18	0.76%	-1.27%
WTI Crude	79.74	0.85%	0.20%
Natural Gas	280.79	1.19%	8.40%
Cocoa	2,861.00	-0.31%	10.04%

Beirut Stock Exchange

Solidere A	90.00	1.75%	47.78%
Solidere B	87.00	-3.28%	44.16%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.73	0.00%	-2.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.00%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.855%	4.959%	4.935%	4.700%
EUR-EURIBOR	2.887%	3.075%	3.339%	3.578%
GBP-SONIA	4.047%	3.834%	3.341%	2.312%
JPY-TONAR	-0.01661%	-0.01638%	-0.03700%	-0.03144%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time