

Morning Update

April 12, 2023

Local & MENA Markets

- Mideast Stocks: Most Gulf markets track global shares higher
- FDI to Bahrain increases 5.8% to \$34.48bln in 2022
- UAE economy to grow at a faster pace next year: IMF

International Markets

- Morning Bid: Calm before the U.S. inflation storm
- US banks to set aside reserves after shoring up First Republic
- Swiss parliament's lower house rejects Credit Suisse rescue package

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

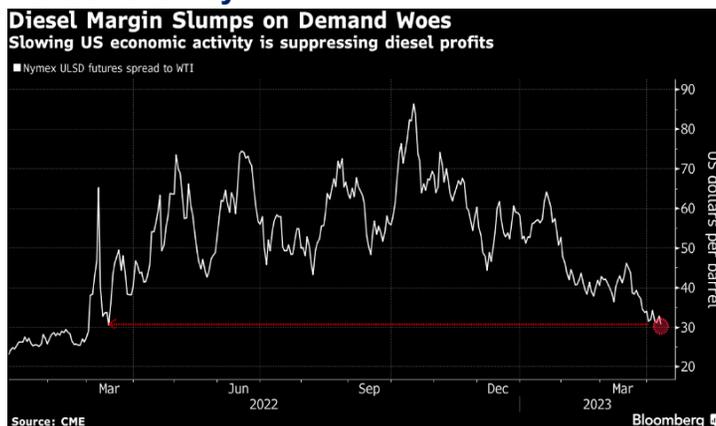
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.208	6.208	6.208	6.219

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,684.79	0.29%	1.62%
S&P 500	US	4,108.94	0.00%	7.02%
NASDAQ	US	12,031.88	-0.43%	14.96%
DAX	GE	15,655.17	0.37%	12.44%
FTSE 100	UK	7,785.72	0.57%	4.48%
CAC 40	FR	7,390.28	0.89%	14.16%
DFM	AE	3,444.22	0.95%	3.24%
TASI	SA	10,849.05	-0.52%	3.54%

Currencies

EURUSD	1.0899	0.26%	2.07%
GBPUSD	1.2409	0.23%	2.93%
USDJPY	133.73	0.07%	2.06%
USDCAD	1.3485	-0.20%	-0.71%
USDCHF	0.9046	-0.22%	-2.36%
USDTRY	19.2888	0.06%	3.15%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	2,006.24	0.60%	10.65%
Silver	25.13	0.99%	5.94%
Platinum	999.54	0.66%	-6.34%
Palladium	1,452.48	0.69%	-18.42%
Brent Crude	85.61	0.09%	-0.26%
WTI Crude	81.53	0.09%	1.67%
Natural Gas	286.52	-0.52%	8.74%
Cocoa	2,903.00	1.47%	11.65%

Beirut Stock Exchange

Solidere A	87.80	-2.44%	44.17%
Solidere B	86.30	-0.80%	43.00%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.73	0.00%	-2.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.00%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.876%	4.977%	4.971%	4.753%
EUR-EURIBOR	2.887%	3.075%	3.339%	3.578%
GBP-SONIA	4.082%	3.876%	3.396%	2.361%
JPY-TONAR	-0.01661%	-0.01613%	-0.03692%	-0.03143%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time