

# Morning Update

April 13, 2023

## Local & MENA Markets

- Mideast Stocks: Most Gulf markets gained ahead of key US inflation data
- UAE's GDP doubled, foreign trade jumped 5 times in 17 years
- Qatar and Bahrain say they will resume diplomatic ties

## International Markets

- Morning Bid: Euro(pe) is on a roll
- Bankrupt crypto exchange FTX has recovered \$7.3 billion in assets
- China's exports stun with surprise surge on EV boom

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

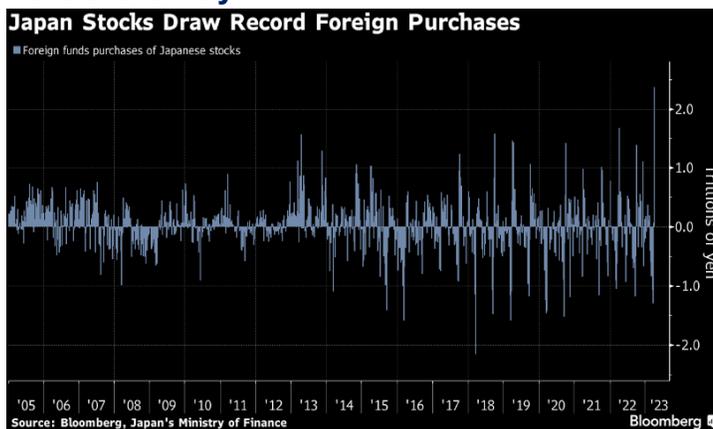
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.125	6.125	6.125	6.146

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,646.50	-0.11%	1.51%
S&P 500	US	4,091.95	-0.41%	6.58%
NASDAQ	US	11,929.34	-0.85%	13.98%
DAX	GE	15,703.60	0.31%	12.78%
FTSE 100	UK	7,824.84	0.50%	5.01%
CAC 40	FR	7,396.94	0.09%	14.26%
DFM	AE	3,496.52	1.52%	4.81%
TASI	SA	10,935.39	0.80%	4.36%

### Currencies

EURUSD	1.0996	-0.09%	2.62%
GBPUSD	1.2484	0.03%	3.35%
USDJPY	133.19	0.03%	1.61%
USDCAD	1.3434	0.00%	-0.89%
USDCHF	0.8954	0.20%	-2.95%
USDTRY	19.3130	0.04%	3.25%
USDLBP	15,000.00	0.00%	0.00%

### Commodities

Gold	2,007.92	0.45%	10.58%
Silver	25.30	0.53%	6.17%
Platinum	1,021.18	-0.27%	-5.20%
Palladium	1,466.77	-0.18%	-18.33%
Brent Crude	87.33	-0.33%	1.32%
WTI Crude	83.26	-0.29%	3.44%
Natural Gas	287.27	-1.12%	8.37%
Cocoa	2,866.00	-1.27%	10.23%

### Beirut Stock Exchange

Solidere A	86.75	-1.20%	42.45%
Solidere B	88.90	3.01%	47.31%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.70	-4.11%	-6.67%

## Interest Rates

US Federal Funds	
Target - Upper Bound	5.00%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.881%	4.990%	4.985%	4.766%
EUR-EURIBOR	2.889%	3.108%	3.356%	3.582%
GBP-SONIA	4.082%	3.884%	3.407%	2.371%
JPY-TONAR	-0.01444%	-0.01596%	-0.03681%	-0.03143%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time