

Morning Update

April 18, 2023

Local & MENA Markets

- Minister sees inflation easing as UAE's outlook remains robust
- Aggregate capital and reserves of banks operating in the UAE up 8.5% in January
- Saudi leads most Gulf markets higher; Qatar retreats

International Markets

- Oil edges up as China's economy gathers pace
- Asian stocks trim losses as China beats GDP forecasts
- European shares snap five-day winning streak as banks, chips fall

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.042	6.042	6.042	6.063

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,987.18	0.30%	2.53%
S&P 500	US	4,151.32	0.33%	8.12%
NASDAQ	US	12,157.72	0.28%	16.16%
DAX	GE	15,789.53	-0.11%	13.40%
FTSE 100	UK	7,879.51	0.10%	5.74%
CAC 40	FR	7,498.18	-0.28%	15.82%
DFM	AE	3,513.89	0.63%	5.33%
TASI	SA	11,163.57	1.19%	6.54%

Currencies

EURUSD	1.0912	0.26%	2.20%
GBPUSD	1.2356	0.26%	2.52%
USDJPY	134.46	-0.07%	2.49%
USDCAD	1.3405	-0.17%	-1.27%
USDCHF	0.8995	-0.22%	-2.91%
USDTRY	19.3877	0.04%	3.65%
USDLBP	15,000.00	0.00%	0.00%

Commodities

Gold	1,991.60	0.44%	9.67%
Silver	24.90	0.77%	4.73%
Platinum	1,050.36	0.36%	-1.88%
Palladium	1,558.63	0.56%	-12.57%
Brent Crude	84.76	0.17%	-1.18%
WTI Crude	80.83	0.16%	0.87%
Natural Gas	277.40	0.11%	5.96%
Cocoa	2,919.00	0.76%	12.27%

Beirut Stock Exchange

Solidere A	89.00	2.59%	46.14%
Solidere B	87.75	-1.29%	45.40%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.00%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.917%	5.028%	5.021%	4.798%
EUR-EURIBOR	2.948%	3.175%	3.510%	3.723%
GBP-SONIA	4.135%	3.926%	3.463%	2.390%
JPY-TONAR	-0.01180%	-0.01477%	-0.03580%	-0.03134%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts

All times in Beirut time