

# Morning Update

April 19, 2023

## Local & MENA Markets

- Most Gulf markets end lower ahead of Eid break
- Jordan-Qatar trade sees 6.5% growth in Q1 2023
- Minister sees inflation easing as UAE's outlook remains robust

## International Markets

- Stocks slip as focus turns back to Fed and inflation
- Sterling's inflation test
- Gold drifts lower on firmer dollar, Fed rate outlook

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.958	5.958	5.958	5.979

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,976.63	-0.03%	2.50%
S&P 500	US	4,154.87	0.09%	8.21%
NASDAQ	US	12,153.41	-0.04%	16.12%
DAX	GE	15,882.67	0.59%	14.07%
FTSE 100	UK	7,909.44	0.38%	6.14%
CAC 40	FR	7,533.63	0.47%	16.37%
DFM	AE	3,511.67	-0.06%	5.26%
TASI	SA	-	-	-

### Currencies

EURUSD	1.0970	-0.01%	2.47%
GBPUSD	1.2429	0.07%	2.94%
USDJPY	134.09	0.32%	2.60%
USDCAD	1.3385	0.12%	-1.13%
USDCHF	0.8970	0.05%	-2.93%
USDTRY	19.4035	0.02%	3.71%
USDLBP	15,000.00	0.00%	0.00%

### Commodities

Gold	2,007.24	-0.33%	9.68%
Silver	25.16	-0.21%	4.83%
Platinum	1,085.62	-0.93%	0.11%
Palladium	1,642.33	-1.30%	-9.58%
Brent Crude	84.77	-0.31%	-1.63%
WTI Crude	80.86	-0.28%	0.46%
Natural Gas	275.09	-0.72%	4.20%
Cocoa	2,965.00	1.58%	14.04%

### Beirut Stock Exchange

Solidere A	86.75	1.06%	46.14%
Solidere B	88.90	2.39%	45.40%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.70	0.00%	-6.67%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.938%	5.048%	5.068%	4.871%
EUR-EURIBOR	2.966%	3.219%	3.578%	3.764%
GBP-SONIA	4.135%	3.935%	3.474%	2.390%
JPY-TONAR	-0.01180%	-0.01475%	-0.03550%	-0.03131%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time