

Morning Update

April 20, 2023

Local & MENA Markets

- UAE, South Africa explore trade and investment opportunities
- Chinese reopening, greater demand for commodities 'positive' for GCC markets
- Most Gulf markets end lower ahead of Eid break

International Markets

- Gold prices ease with cenbank rate moves in focus
- Asian shares, dollar wobble on caution before central bank meetings
- Crisis radar falls on fault lines in Europe's commercial property

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.000	6.031	5.958	6.047

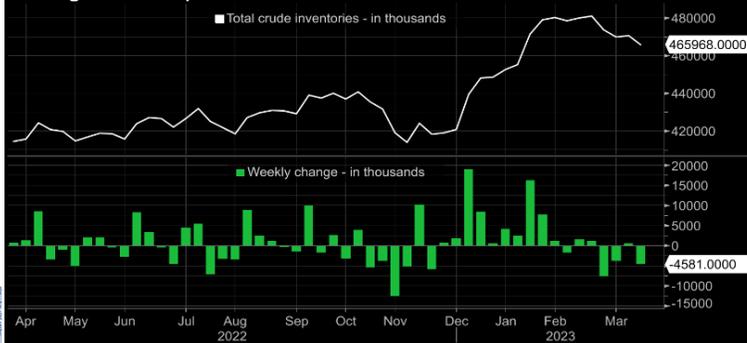
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,897.01	-0.23%	2.26%
S&P 500	US	4,154.52	-0.01%	8.20%
NASDAQ	US	12,157.23	0.03%	16.15%
DAX	GE	15,895.20	0.08%	14.16%
FTSE 100	UK	7,898.77	-0.13%	6.00%
CAC 40	FR	7,549.44	0.21%	16.62%
DFM	AE	3,471.00	-1.16%	4.04%
TASI	SA	-	-	-

Currencies

EURUSD	1.0966	-0.08%	2.35%
GBPUSD	1.2452	-0.21%	2.84%
USDJPY	134.66	0.09%	2.80%
USDCAD	1.3445	0.20%	-0.61%
USDCHF	0.8974	-0.11%	-3.03%
USDTRY	19.4011	0.00%	3.69%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,996.09	-0.18%	9.23%
Silver	25.29	-0.84%	4.70%
Platinum	1,095.23	-0.77%	1.16%
Palladium	1,619.97	-0.82%	-10.38%
Brent Crude	83.12	-1.12%	-4.33%
WTI Crude	79.16	-1.10%	-2.45%
Natural Gas	264.55	-1.19%	-0.27%
Cocoa	2,977.00	0.40%	14.50%

Beirut Stock Exchange

Solidere A	88.60	-1.50%	46.14%
Solidere B	87.60	-2.50%	45.40%
Bank Audi	1.50	0.00%	-2.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.953%	5.250%	5.411%	5.426%
EUR-EURIBOR	2.968%	3.200%	3.562%	3.793%
GBP-SONIA	4.135%	3.943%	3.485%	2.439%
JPY-TONAR	-0.01120%	-0.01475%	-0.03525%	-0.03129%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales
US	17:00	Leading Index

All times in Beirut time