

Morning Update

April 27, 2023

Local & MENA Markets

- Gulf markets put in mixed performance on recession fears
- Saudi Arabia, UAE inform IMF of funding to Pakistan
- UAE-China bilateral trade seen hitting \$200bln by 2030

International Markets

- A stronger yen could jolt global markets
- EUROPE US recession worries weigh in Asia
- Strong US consumer spending seen driving economy in first quarter

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.833	5.833	5.833	5.854

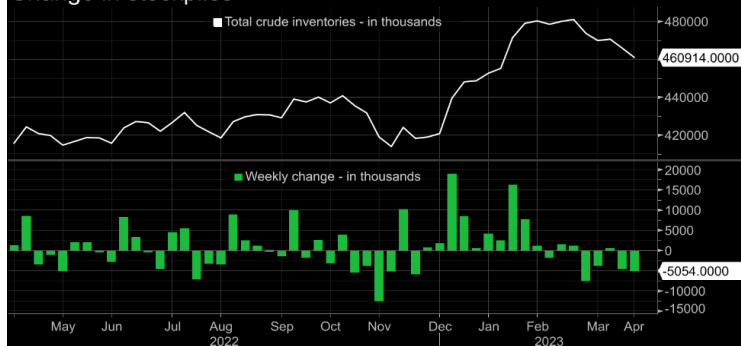
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,301.87	-0.68%	0.47%
S&P 500	US	4,055.99	-0.38%	5.64%
NASDAQ	US	11,854.35	0.47%	13.26%
DAX	GE	15,795.73	-0.48%	13.45%
FTSE 100	UK	7,852.64	-0.49%	5.38%
CAC 40	FR	7,466.66	-0.86%	15.34%
DFM	AE	3,489.78	-0.47%	4.61%
TASI	SA	11,307.22	0.37%	7.91%

Currencies

EURUSD	1.1041	0.14%	3.29%
GBPUSD	1.2468	0.14%	3.33%
USDJPY	133.81	-0.13%	1.92%
USDCAD	1.3614	0.07%	0.52%
USDCHF	0.8916	-0.10%	-3.65%
USDTRY	19.4229	0.02%	3.81%
USDLBP	15,000	-	-

Commodities

Gold	1,986.69	0.66%	9.64%
Silver	24.78	1.14%	4.62%
Platinum	1,092.94	0.45%	2.20%
Palladium	1,516.83	0.78%	-14.73%
Brent Crude	77.69	0.30%	-9.30%
WTI Crude	74.30	0.16%	-7.28%
Natural Gas	254.94	0.16%	-2.57%
Cocoa	2,950.00	0.75%	13.46%

Beirut Stock Exchange

Solidere A	88.75	-0.34%	45.73%
Solidere B	88.00	0.17%	45.82%
Bank Audi	1.81	0.00%	17.53%
Blom Bank	2.55	0.00%	-4.14%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.00%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.018%	5.292%	5.406%	5.373%
EUR-EURIBOR	3.024%	3.268%	3.635%	3.900%
GBP-SONIA	4.184%	4.002%	3.563%	2.508%
JPY-TONAR	-0.01177%	-0.01494%	-0.03378%	-0.03127%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	GDP Annualized QoQ

All times in Beirut time

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