

Morning Update

May 29, 2023

Local & MENA Markets

- Qatar's trade surplus jumps month-on-month in April
- Qatar achieves \$5.2bn budget surplus in 2023 Q1: Finance Minister
- Omani banks set to benefit from improved conditions: Fitch

International Markets

- Debt dear could boost unloved corners of US stock market
- Asian shares, US futures rise on debt ceiling deal
- Oil rises after US leaders strike provisional debt deal

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

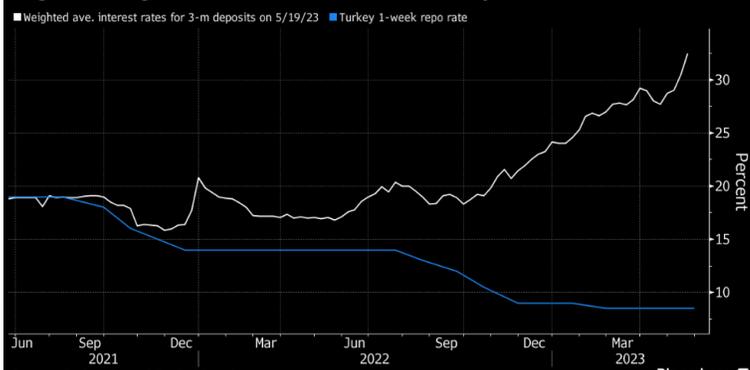
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.633	5.411	5.633	5.596

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Turkey 3-Month Deposit Rates Reach Highest Level in 20 Years
Weighted average interest rate rose to 32.5% as of May 19



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,093.34	1.00%	-0.16%
S&P 500	US	4,205.45	1.30%	9.53%
NASDAQ	US	12,975.69	2.19%	23.97%
DAX	GE	15,983.97	1.20%	14.80%
FTSE 100	UK	7,627.20	0.74%	2.35%
CAC 40	FR	7,319.18	1.24%	13.06%
DFM	AE	3,541.41	0.44%	6.16%
TASI	SA	11,138.05	-0.42%	6.29%

Currencies

EURUSD	1.0723	0.13%	0.30%
GBPUSD	1.2344	0.11%	2.28%
USDJPY	140.60	-0.14%	7.09%
USDCAD	1.3615	-0.12%	0.33%
USDCHE	0.9057	-0.12%	-2.14%
USDTRY	19.9722	0.18%	6.92%
USDLBP	15,000.00	-	-

Commodities

Gold	1,946.46	-0.04%	6.67%
Silver	23.30	-0.15%	-2.87%
Platinum	1,025.94	0.26%	-4.25%
Palladium	1,426.25	0.44%	-20.09%
Brent Crude	76.95	0.78%	-9.73%
WTI Crude	72.67	0.91%	-8.63%
Natural Gas	270.34	0.21%	4.28%
Cocoa	2,991.00	-0.86%	15.04%

Beirut Stock Exchange

Solidere A	84.20	0.48%	38.26%
Solidere B	86.15	0.00%	42.75%
Bank Audi	1.95	14.71%	26.62%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.25%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.154%	5.476%	5.581%	5.660%
EUR-EURIBOR	3.199%	3.462%	3.760%	3.955%
GBP-SONIA	4.310%	4.159%	3.823%	2.798%
JPY-TONAR	-0.05278%	-0.02763%	-0.03166%	-0.03430%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time