

Morning Update

May 31, 2023

Local & MENA Markets

- Most Gulf markets end higher on US debt deal hopes; Qatar falls
- Oman, Mexico explore joint cooperation
- Standard Chartered, DIFC to advance treasury excellence

International Markets

- Asia stocks slump to monthly loss as China data disappoints
- Back to data watching, with US debt bill on track
- Gold set for monthly drop as US debt agreement saps appeal

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.633	5.411	5.633	5.596

LBP Securities — Primary Market

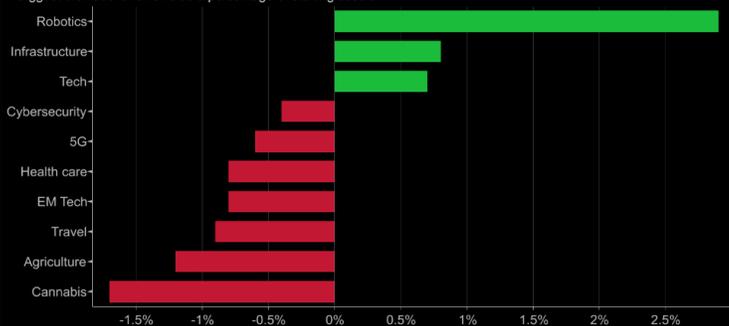
	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Leading the Way

Investors added 2.9% to robotics ETFs last week

Biggest thematic fund flows as a percentage of starting assets



Source: Bloomberg Intelligence ETF Dashboard

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,042.78	-0.15%	-0.32%
S&P 500	US	4,205.52	0.00%	9.53%
NASDAQ	US	13,017.43	0.32%	24.37%
DAX	GE	15,908.91	-0.27%	14.26%
FTSE 100	UK	7,522.07	-1.38%	0.94%
CAC 40	FR	7,209.75	-1.29%	11.37%
DFM	AE	3,567.30	0.67%	6.93%
TASI	SA	11,139.98	0.04%	6.31%

Currencies

EURUSD	1.0721	-0.24%	-0.09%
GBPUSD	1.2398	-0.04%	2.57%
USDJPY	139.92	-0.25%	6.45%
USDCAD	1.3593	0.37%	0.65%
USDCHE	0.9064	0.22%	-1.74%
USDTRY	20.3990	1.20%	10.32%
USDLBP	15,000.00	-	-

Commodities

Gold	1,959.84	0.01%	7.45%
Silver	23.18	0.10%	-3.15%
Platinum	1,022.70	-0.65%	-5.42%
Palladium	1,403.61	0.72%	-21.14%
Brent Crude	73.54	-0.26%	-14.62%
WTI Crude	69.46	-0.36%	-13.77%
Natural Gas	259.59	0.30%	0.23%
Cocoa	3,005.00	0.47%	15.58%

Beirut Stock Exchange

Solidere A	84.10	0.00%	38.10%
Solidere B	82.75	-4.00%	37.12%
Bank Audi	1.70	-12.82%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.25%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.154%	5.476%	5.581%	5.660%
EUR-EURIBOR	3.213%	3.483%	3.781%	3.982%
GBP-SONIA	4.334%	4.188%	3.866%	2.837%
JPY-TONAR	-0.05278%	-0.02763%	-0.03158%	-0.03460%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time