

Morning Update

June 2, 2023

Local & MENA Markets

- Saudi: Value of exports amount to \$83.6bln in Q1 2023
- Most Gulf markets rise on potential US rate hike pause, debt deal progress
- UAE aims to become global model of green growth, circular economy

International Markets

- Yellen urges new World Bank chief to 'get the most' from balance sheet
- Stocks surge in Asia as US averts default, Fed pause bets rise
- Dollar sags as Fed bets ebb, debt bill passes; Aussie soars

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.733	5.411	5.633	5.596

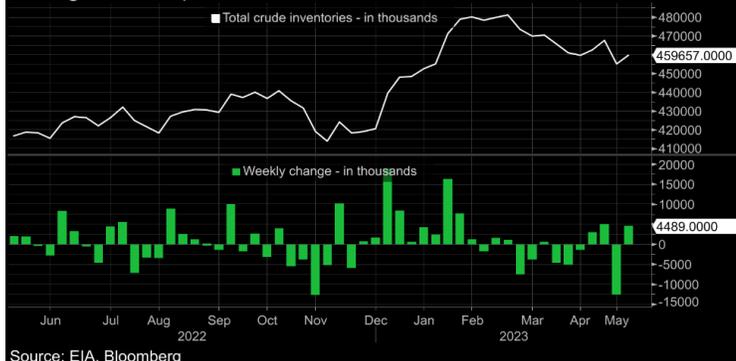
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,061.57	0.47%	-0.26%
S&P 500	US	4,221.02	0.99%	9.94%
NASDAQ	US	13,100.98	1.28%	25.17%
DAX	GE	15,853.66	1.21%	13.86%
FTSE 100	UK	7,490.27	0.59%	0.52%
CAC 40	FR	7,137.43	0.55%	10.25%
DFM	AE	3,582.12	0.15%	7.38%
TASI	SA	11,014.95	0.01%	5.12%

Currencies

EURUSD	1.0760	0.06%	0.57%
GBPUSD	1.2533	-0.04%	3.68%
USDJPY	138.79	0.13%	5.99%
USDCAD	1.3440	-0.04%	-0.87%
USDCHF	0.9071	-0.27%	-2.15%
USDTRY	20.8170	0.40%	11.68%
USDLBP	15,000.00	-	-

Commodities

Gold	1,978.51	0.04%	8.51%
Silver	23.86	0.28%	-0.13%
Platinum	1,012.24	0.00%	-5.77%
Palladium	1,395.31	0.61%	-21.69%
Brent Crude	74.28	0.46%	-13.14%
WTI Crude	70.10	0.44%	-12.27%
Natural Gas	243.62	0.21%	-4.84%
Cocoa	3,008.00	0.03%	15.69%

Beirut Stock Exchange

Solidere A	84.10	-0.59%	38.10%
Solidere B	83.75	-3.18%	38.77%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.25%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.193%	5.517%	5.646%	5.716%
EUR-EURIBOR	3.211%	3.463%	3.746%	3.939%
GBP-SONIA	4.334%	4.196%	3.878%	2.857%
JPY-TONAR	-0.05199%	-0.02965%	-0.03166%	-0.03483%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time