

Morning Update

June 6, 2023

Local & MENA Markets

- Saudi Arabia, Egypt sign deal to boost non-oil exports
- Most Gulf markets in black on rising oil prices, Fed rate pause optimism
- Qatar records budget surplus of \$5.4bln in Q1

International Markets

- Oil falls as global backdrop outweighs Saudi output cut
- Asian stocks wobble as traders weigh Fed rate pause option
- EU puts an end to its electricity market crisis measures

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

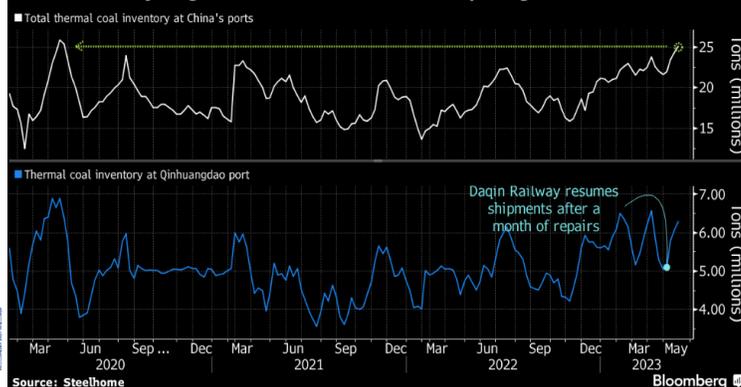
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.733	5.411	5.633	5.596

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Coal Stockpiles at Chinese Ports Hit Three-Year High



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,562.86	-0.59%	1.25%
S&P 500	US	4,273.79	-0.20%	11.31%
NASDAQ	US	13,229.43	-0.09%	26.40%
DAX	GE	15,963.89	-0.54%	14.65%
FTSE 100	UK	7,599.99	-0.10%	1.99%
CAC 40	FR	7,200.91	-0.96%	11.23%
DFM	AE	3,652.64	1.37%	9.49%
TASI	SA	11,293.59	0.64%	7.78%

Currencies

EURUSD	1.0712	0.13%	0.20%
GBPUSD	1.2436	0.10%	3.03%
USDJPY	139.71	-0.18%	6.36%
USDCAD	1.3419	-0.08%	-1.07%
USDCHE	0.9058	-0.13%	-2.14%
USDTRY	21.2536	0.92%	14.63%
USDLBP	15,000.00	-	-

Commodities

Gold	1,958.38	0.12%	7.49%
Silver	23.55	0.35%	-1.36%
Platinum	1,035.56	0.24%	-3.37%
Palladium	1,417.36	0.48%	-20.55%
Brent Crude	76.71	-0.16%	-10.85%
WTI Crude	72.15	-0.25%	-10.33%
Natural Gas	252.44	0.53%	-1.08%
Cocoa	3,058.00	0.76%	18.21%

Beirut Stock Exchange

Solidere A	83.00	-1.78%	36.29%
Solidere B	82.70	-1.55%	37.03%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.189%	5.496%	5.623%	5.657%
EUR-EURIBOR	3.218%	3.490%	3.728%	3.875%
GBP-SONIA	4.387%	4.213%	3.911%	2.857%
JPY-TONAR	-0.05199%	-0.03226%	-0.03150%	-0.03519%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time