

Morning Update

June 7, 2023

Local & MENA Markets

- Most Gulf markets rise on Fed rate pause hopes; oil limits gains
- Dubai Chamber of Digital Economy attracts 30 tech startups to Dubai during Q1 2023
- UAE Council for Circular Economy focuses on four key sectors

International Markets

- Oil extends losses as economic slowdown concerns return
- Asia stocks hold up, China gives up some gains after weak trade data
- EU puts an end to its electricity market crisis measures

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.733	5.633	5.633	5.596

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Turkish Lira Spread in Grand Bazaar, Interbank Markets Closes



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,573.28	0.03%	1.29%
S&P 500	US	4,283.85	0.24%	11.57%
NASDAQ	US	13,276.42	0.36%	26.85%
DAX	GE	15,992.44	0.18%	14.86%
FTSE 100	UK	7,628.10	0.37%	2.37%
CAC 40	FR	7,209.00	0.11%	11.36%
DFM	AE	3,677.98	0.69%	10.25%
TASI	SA	11,316.87	0.21%	8.00%

Currencies

EURUSD	1.0688	-0.02%	-0.18%
GBPUSD	1.2427	-0.07%	2.77%
USDJPY	139.66	-0.25%	6.26%
USDCAD	1.3410	0.00%	-1.06%
USDCHE	0.9077	0.00%	-1.82%
USDTRY	21.5236	3.29%	18.81%
USDLBP	15,000.00	-	-

Commodities

Gold	1,963.66	-0.01%	7.64%
Silver	23.60	-0.13%	-1.63%
Platinum	1,034.71	0.50%	-3.20%
Palladium	1,417.62	0.21%	-20.76%
Brent Crude	76.29	-0.63%	-11.76%
WTI Crude	71.74	-0.61%	-11.16%
Natural Gas	256.43	-1.06%	-1.10%
Cocoa	3,047.00	-0.36%	17.78%

Beirut Stock Exchange

Solidere A	81.00	-2.41%	33.00%
Solidere B	81.80	-1.09%	35.54%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.25%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.191%	5.509%	5.663%	5.780%
EUR-EURIBOR	3.222%	3.493%	3.739%	3.884%
GBP-SONIA	4.387%	4.224%	3.920%	2.906%
JPY-TONAR	-0.05199%	-0.03276%	-0.03140%	-0.03523%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Trade Balance
CA	17:00	Bank of Canada Rate Decision

All times in Beirut time