

Morning Update

June 13, 2023

Local & MENA Markets

- Dubai's economy has nearly reached its pre-pandemic size, says global ratings agency
- Most Gulf bourses end higher on hopes of a Fed rate pause
- UAE and South Korea discuss strengthening of economic and investment cooperation

International Markets

- China cuts short-term borrowing costs as economy slows
- S&P 5000 and Nasdaq close at highest since April 2022
- Oil prices climb on bargain hunting ahead of U.S. Fed rate decision

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.830	5.673	5.673	5.656

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,066.33	0.56%	2.77%
S&P 500	US	4,338.93	0.93%	13.01%
NASDAQ	US	13,461.92	1.53%	28.62%
DAX	GE	16,097.87	0.93%	15.62%
FTSE 100	UK	7,570.69	0.11%	1.60%
CAC 40	FR	7,250.35	0.52%	12.00%
DFM	AE	3,701.91	0.09%	10.97%
TASI	SA	11,423.13	0.24%	9.02%

Currencies

EURUSD	1.0749	0.40%	0.81%
GBPUSD	1.2495	0.31%	3.73%
USDJPY	139.72	-0.14%	6.42%
USDCAD	1.3380	-0.09%	-1.38%
USDCHF	0.9105	-0.47%	-1.98%
USDTRY	23.6311	0.28%	26.64%
USDLBP	15,000.00	-	-

Commodities

Gold	1,954.24	0.34%	7.50%
Silver	23.97	0.75%	0.83%
Platinum	993.55	0.50%	-7.05%
Palladium	1,348.09	1.14%	-23.95%
Brent Crude	71.84	0.77%	-15.74%
WTI Crude	67.12	0.60%	-15.87%
Natural Gas	248.26	0.66%	-2.58%
Cocoa	3,130.00	-1.42%	20.99%

Beirut Stock Exchange

Solidere A	85.00	1.92%	39.57%
Solidere B	85.00	2.35%	40.85%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.80	0.00%	6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.219%	5.544%	5.660%	5.784%
EUR-EURIBOR	3.290%	3.469%	3.762%	3.928%
GBP-SONIA	4.436%	4.251%	3.970%	2.954%
JPY-TONAR	-0.04620%	-0.03384%	-0.03013%	-0.03534%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM

All times in Beirut time