

Morning Update

June 19, 2023

Local & MENA Markets

- Credit granted by Omani banking sector rises 6.3%
- Inflation in Oman reaches 0.91%
- Qatar: Consumer Price Index records 0.22% of monthly increase

International Markets

- Global banks raise forecast to 4% peak for key ECB rate
- Bank of England set to raise rates to 4.75% as inflation slow to fall
- Oil slides more than \$1 on China growth uncertainties

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

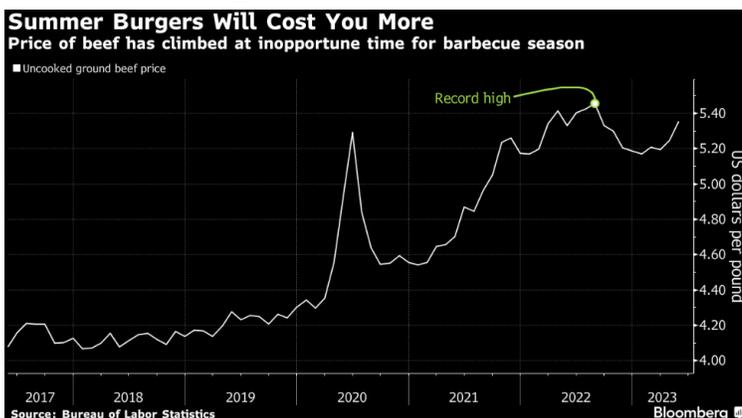
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.088	6.088	6.047	5.976

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,299.12	-0.32%	3.48%
S&P 500	US	4,409.59	-0.37%	14.85%
NASDAQ	US	13,689.57	-0.68%	30.79%
DAX	GE	16,357.63	0.41%	17.48%
FTSE 100	UK	7,642.72	0.19%	2.56%
CAC 40	FR	7,388.65	1.34%	14.13%
DFM	AE	3,789.13	-0.74%	12.74%
TASI	SA	11,516.89	0.01%	9.91%

Currencies

EURUSD	1.0937	-0.04%	2.13%
GBPUSD	1.2817	0.02%	6.09%
USDJPY	141.82	-0.14%	8.02%
USDCAD	1.3200	0.04%	-2.57%
USDCHF	0.8938	0.01%	-3.31%
USDTRY	23.6322	0.14%	26.46%
USDLBP	15,000.00	-	-

Commodities

Gold	1,957.98	-0.14%	7.19%
Silver	24.20	-0.50%	0.52%
Platinum	986.84	-0.46%	-8.56%
Palladium	1,416.62	-0.24%	-21.17%
Brent Crude	76.61	-0.95%	-11.68%
WTI Crude	71.78	-1.13%	-11.57%
Natural Gas	268.05	-0.79%	3.66%
Cocoa	3,236.00	-0.80%	25.09%

Beirut Stock Exchange

Solidere A	82.80	-1.31%	35.96%
Solidere B	82.45	-1.14%	36.62%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.25%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.157%	5.510%	5.666%	5.877%
EUR-EURIBOR	3.355%	3.572%	3.822%	4.020%
GBP-SONIA	4.436%	4.279%	4.001%	3.004%
JPY-TONAR	-0.05428%	-0.03627%	-0.03006%	-0.03589%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time