

Morning Update

June 21, 2023

Local & MENA Markets

- Gross bank's assets up to \$1.03trln at the end of April 2023: CBUAE
- Gulf bourses end mixed on China growth concerns
- UAE ranked among world's top 10 economies

International Markets

- Oil rises as hawkish Fed talk expectations outweigh Chinese demand worries
- Foreigners biggest buyers of Asian bonds in two years
- Asia wary in case Powell embraces his inner hawk

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.215	6.215	6.173	6.166

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Japan Short Selling Picks Up



Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	34,053.87	-0.72%	2.74%
S&P 500	US	4,388.71	-0.47%	14.30%
NASDAQ	US	13,667.29	-0.16%	30.58%
DAX	GE	16,111.32	-0.55%	15.71%
FTSE 100	UK	7,569.31	-0.25%	1.58%
CAC 40	FR	7,294.17	-0.27%	12.67%
DFM	AE	3,774.24	-0.34%	13.13%
TASI	SA	11,431.37	0.08%	9.09%

Currencies

EURUSD	1.0915	-0.02%	1.94%
GBPUSD	1.2755	0.03%	5.59%
USDJPY	141.27	0.35%	8.14%
USDCAD	1.3238	-0.16%	-2.48%
USDCHF	0.8983	0.03%	-2.81%
USDTRY	23.5684	0.21%	26.22%
USDLBP	15,000.00	-	-

Commodities

Gold	1,937.65	-0.13%	6.09%
Silver	23.21	-0.48%	-3.57%
Platinum	967.49	-0.67%	-10.54%
Palladium	1,383.68	-0.45%	-23.16%
Brent Crude	75.90	0.47%	-11.23%
WTI Crude	71.19	0.56%	-10.80%
Natural Gas	260.92	0.09%	1.80%
Cocoa	3,211.00	-0.77%	24.12%

Beirut Stock Exchange

Solidere A	79.65	4.94%	30.79%
Solidere B	79.35	2.85%	31.48%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.74	-1.33%	-1.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.163%	5.514%	5.656%	5.895%
EUR-EURIBOR	3.372%	3.551%	3.861%	4.046%
GBP-SONIA	4.436%	4.301%	4.023%	3.041%
JPY-TONAR	-0.05428%	-0.03723%	-0.03003%	-0.03600%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time