

Morning Update

June 23, 2023

Local & MENA Markets

- Oman's GDP growth rate to slip this year on OPEC+ cuts
- UAE, India soon to ink dirham-rupee trade pact
- Central Bank of UAE's gold reserves up 41% year-on-year

International Markets

- Asia stocks slide as growth outlook darkens
- Oil resumes slide on demand worries after UK rate hike
- Big central banks are still hiking rates but eye the end

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.215	6.104	6.173	6.044

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	33,946.71	-0.01%	2.41%
S&P 500	US	4,381.89	0.37%	14.13%
NASDAQ	US	13,630.61	0.95%	30.23%
DAX	GE	15,988.16	-0.22%	14.83%
FTSE 100	UK	7,502.03	-0.76%	0.67%
CAC 40	FR	7,203.28	-0.79%	11.27%
DFM	AE	3,776.39	-0.15%	13.20%
TASI	SA	11,458.98	-0.06%	9.36%

Currencies			
EURUSD	1.0955	-0.22%	2.11%
GBPUSD	1.2733	-0.18%	5.19%
USDJPY	142.99	0.10%	9.16%
USDCAD	1.3157	0.24%	-2.70%
USDCHE	0.8969	0.02%	-2.96%
USDTRY	24.6565	2.61%	35.19%
USDLBP	15,000.00	-	-

Commodities			
Gold	1,915.59	0.10%	5.13%
Silver	22.46	-0.40%	-6.61%
Platinum	927.66	-0.25%	-13.87%
Palladium	1,283.52	1.10%	-27.62%
Brent Crude	74.14	-0.97%	-14.54%
WTI Crude	69.51	-1.05%	-14.30%
Natural Gas	255.01	-0.92%	-1.51%
Cocoa	3,210.00	-0.83%	24.08%

Beirut Stock Exchange			
Solidere A	76.05	-1.30%	24.88%
Solidere B	75.05	1.08%	24.36%
Bank Audi	1.70	0.00%	10.39%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.74	0.00%	-1.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.25%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.148%	5.540%	5.682%	5.899%
EUR-EURIBOR	3.439%	3.568%	3.886%	4.088%
GBP-SONIA	4.436%	4.312%	4.034%	3.059%
JPY-TONAR	-0.05908%	-0.03905%	-0.03010%	-0.03614%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time