

# Morning Update

June 27, 2023

## Local & MENA Markets

- Abu Dhabi bourse falls ahead of Eid break; Egypt rebounds
- UAE: National banks provide \$11.06bln in financing
- UAE stocks gain \$60bln in market value in H1 2023

## International Markets

- Morning Bid: Inflation, rates worries supersede Russia stress
- World Bank to provide \$500 mln budget support to Sri Lanka
- HSBC dumps London tower for smaller office as real estate reckoning unfolds

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.298	6.194	6.257	6.044

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,714.71	-0.04%	1.71%
S&P 500	US	4,328.82	-0.45%	12.74%
NASDAQ	US	13,335.78	-1.16%	27.41%
DAX	GE	15,813.06	-0.11%	13.57%
FTSE 100	UK	7,453.58	-0.11%	0.02%
CAC 40	FR	7,184.35	0.29%	10.98%
DFM	AE	3,791.99	-0.01%	13.67%
TASI	SA	#N/A N/A	-0.06%	9.36%

### Currencies

EURUSD	1.0909	0.13%	2.04%
GBPUSD	1.2722	0.11%	5.40%
USDJPY	143.58	-0.07%	9.43%
USDCAD	1.3146	-0.18%	-3.19%
USDCHF	0.8949	0.01%	-3.19%
USDTRY	25.9403	0.31%	39.06%
USDLBP	15,000.00	-	-

### Commodities

Gold	1,923.79	0.22%	5.70%
Silver	22.81	0.82%	-4.01%
Platinum	926.83	0.95%	-12.91%
Palladium	1,308.64	1.07%	-26.22%
Brent Crude	74.18	0.62%	-13.12%
WTI Crude	69.37	0.69%	-12.97%
Natural Gas	253.75	0.62%	-0.47%
Cocoa	3,258.00	1.72%	25.94%

### Beirut Stock Exchange

Solidere A	75.30	0.00%	23.65%
Solidere B	75.00	-0.07%	24.28%
Bank Audi	1.71	0.00%	11.04%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.78	5.41%	4.00%

## Interest Rates

US Federal Funds	
Target - Upper Bound	5.25%

Reference Rate		1M	3M	6M	12M
USD-TERM SOFR	5.148%	5.544%	5.690%	5.925%	
EUR-EURIBOR	3.448%	3.610%	3.933%	4.147%	
GBP-SONIA	4.452%	4.323%	4.043%	3.069%	
JPY-TONAR	-0.06159%	-0.04042%	-0.03029%	-0.03642%	
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%	

## Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	New Home Sales

All times in Beirut time