

Morning Update

July 7, 2023

Local & MENA Markets

- Ajman's GDP grew 5.7% in 2022
- Saudi Arabia and Thailand discuss ways to enhance cooperation in combating corruption
- Oman, Morocco sign pacts to enhance cooperation in maritime, rail transport

International Markets

- Yellen holds talks with China's central bank governor, former economy tsar
- OPEC upbeat over 2024 oil demand outlook despite slowdown
- ECB backs draft EU rules for winding down smaller banks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

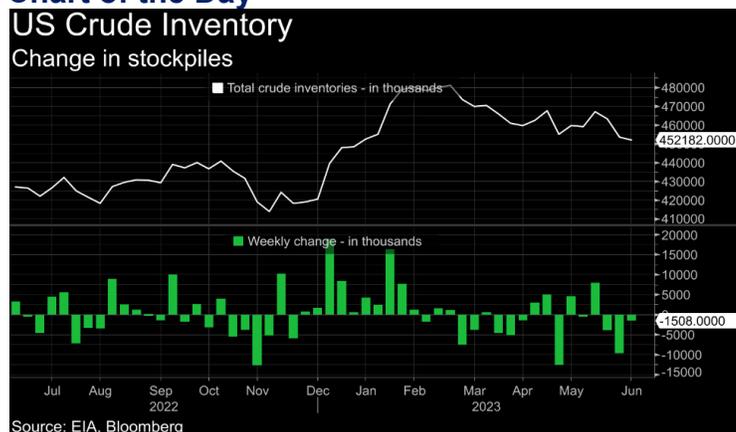
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.340	6.148	6.143	6.194

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,922.26	-1.07%	2.34%
S&P 500	US	4,411.59	-0.79%	14.90%
NASDAQ	US	13,679.04	-0.82%	30.69%
DAX	GE	15,528.54	-2.57%	11.53%
FTSE 100	UK	7,280.50	-2.17%	-2.30%
CAC 40	FR	7,082.29	-3.13%	9.40%
DFM	AE	3,962.42	0.97%	18.78%
TASI	SA	11,597.91	0.05%	10.68%

Currencies

EURUSD	1.0873	0.20%	1.77%
GBPUSD	1.2727	0.16%	5.50%
USDJPY	144.11	-0.27%	9.61%
USDCAD	1.3360	0.00%	-1.43%
USDCHF	0.8964	-0.09%	-3.13%
USDTRY	26.0923	0.05%	39.49%
USDLBP	15,000.00	-	-

Commodities

Gold	1,909.93	0.20%	4.92%
Silver	22.70	0.10%	-5.14%
Platinum	907.22	0.21%	-15.37%
Palladium	1,244.70	0.26%	-30.38%
Brent Crude	76.52	0.37%	-10.60%
WTI Crude	71.80	0.36%	-10.22%
Natural Gas	254.38	0.55%	1.25%
Cocoa	3,313.00	-1.66%	28.06%

Beirut Stock Exchange

Solidere A	77.50	-0.64%	27.26%
Solidere B	77.00	0.00%	27.59%
Bank Audi	1.73	0.00%	12.34%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.78	0.00%	4.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.260%	5.538%	5.810%	6.041%
EUR-EURIBOR	3.393%	3.589%	3.895%	4.165%
GBP-SONIA	4.670%	4.432%	4.156%	3.207%
JPY-TONAR	-0.06075%	-0.04722%	-0.03216%	-0.03745%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time