

Morning Update

July 11, 2023

Local & MENA Markets

- Gulf markets mixed on oil price drop; Dubai at 8-year high
- UAE, Mongolia discuss elevating trade, investment ties
- UAE's per capita income continues to rise, ranks 7th in the world

International Markets

- Asian shares jump as investors eye end to Fed hikes, China stimulus
- Gold struggles for momentum as traders await US inflation data
- Dollar slips as Fed hike cycle nears end; focus on US inflation

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.340	6.157	6.143	6.157

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Nikkei 225 Forms 'Double Top' Peak



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,944.40	0.62%	2.40%
S&P 500	US	4,409.53	0.24%	14.85%
NASDAQ	US	13,685.48	0.18%	30.76%
DAX	GE	15,673.16	0.45%	12.57%
FTSE 100	UK	7,273.79	0.23%	-2.39%
CAC 40	FR	7,143.69	0.45%	10.35%
DFM	AE	3,977.27	0.37%	19.22%
TASI	SA	11,586.93	-0.19%	10.58%

Currencies

EURUSD	1.0989	0.29%	2.95%
GBPUSD	1.2846	0.31%	6.65%
USDJPY	141.48	-0.60%	7.26%
USDCAD	1.3286	-0.20%	-2.16%
USDCHF	0.8865	-0.27%	-4.36%
USDTRY	26.0841	0.08%	39.49%
USDLBP	15,000.00	-	-

Commodities

Gold	1,925.64	0.22%	5.80%
Silver	23.12	0.62%	-2.88%
Platinum	931.11	0.65%	-12.76%
Palladium	1,242.73	0.58%	-30.28%
Brent Crude	77.69	0.57%	-9.06%
WTI Crude	72.99	0.66%	-8.46%
Natural Gas	256.96	0.44%	2.17%
Cocoa	3,335.00	0.76%	28.91%

Beirut Stock Exchange

Solidere A	76.45	-0.46%	25.53%
Solidere B	75.60	0.60%	25.27%
Bank Audi	1.73	0.00%	12.34%
Blom Bank	2.56	0.00%	-3.76%
Byblos Bank	0.78	0.00%	4.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.291%	5.560%	5.843%	6.041%
EUR-EURIBOR	3.425%	3.640%	3.945%	4.193%
GBP-SONIA	4.728%	4.432%	4.190%	3.238%
JPY-TONAR	-0.05720%	-0.04761%	-0.03208%	-0.03752%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time