

Morning Update

August 9, 2023

Local & MENA Markets

- Dubai's non-oil private sector growth eases as demand cools
- Saudi Exports organizes trade mission to Japan to support national exports
- GCC wealth funds set to expand global presence on growing liquidity buffers

International Markets

- Reaction to China inflation data
- Oil prices slip as bearish China data fuels demand concerns
- Canadian group buys German grocery property valued at more than \$1 billion

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.630	7.296	7.380	7.350

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

China Broker Shares Jump to 15-Month High



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,314.49	-0.45%	6.54%
S&P 500	US	4,499.38	-0.42%	17.19%
NASDAQ	US	13,884.32	-0.79%	32.66%
DAX	GE	15,774.93	-1.10%	13.30%
FTSE 100	UK	7,527.42	-0.36%	1.02%
CAC 40	FR	7,269.47	-0.69%	12.29%
DFM	AE	4,077.73	-0.04%	22.23%
TASI	SA	11,244.27	-0.25%	7.31%

Currencies

EURUSD	1.0948	0.24%	2.51%
GBPUSD	1.2733	0.24%	5.63%
USDJPY	143.31	-0.10%	9.19%
USDCAD	1.3444	-0.23%	-1.03%
USDCHF	0.8758	-0.19%	-5.45%
USDTRY	27.0198	0.24%	44.75%
USDLBP	15,000.00	-	-

Commodities

Gold	1,925.42	0.30%	5.87%
Silver	22.72	0.94%	-4.26%
Platinum	902.15	0.70%	-15.44%
Palladium	1,223.52	1.04%	-31.04%
Brent Crude	86.17	-0.16%	0.14%
WTI Crude	82.92	-0.19%	3.11%
Natural Gas	284.51	-0.41%	14.28%
Cocoa	3,376.00	-3.46%	32.08%

Beirut Stock Exchange

Solidere A	80.40	-0.74%	32.02%
Solidere B	83.05	-0.54%	37.61%
Bank Audi	1.92	0.00%	24.68%
Blom Bank	2.51	0.00%	-5.64%
Byblos Bank	0.76	0.00%	1.33%

Interest Rates

US Federal Funds				
Target - Upper Bound			5.50%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.430%	5.629%	5.856%	6.041%
EUR-EURIBOR	3.638%	3.754%	3.949%	4.055%
GBP-SONIA	4.973%	4.696%	4.426%	3.554%
JPY-TONAR	-0.04817%	-0.05327%	-0.03799%	-0.04103%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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