

Morning Update

August 10, 2023

Local & MENA Markets

- Gulf stock markets end mixed on China deflation risk
- Saudi Maaden gets top Moody's, Fitch credit ratings
- UAE tops GCC as Africa's key FDI provider

International Markets

- Asian shares down on China worries; eyes on US inflation
- Oil dips as demand concerns mount; eyes on US inflation data
- Wall Street ends lower as investors await US inflation data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.630	7.323	7.414	7.350

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	35,123.36	-0.54%	5.96%
S&P 500	US	4,467.71	-0.70%	16.36%
NASDAQ	US	13,722.02	-1.17%	31.10%
DAX	GE	15,852.58	0.49%	13.85%
FTSE 100	UK	7,587.30	0.80%	1.82%
CAC 40	FR	7,322.04	0.72%	13.10%
DFM	AE	4,070.54	-0.18%	22.02%
TASI	SA	11,286.21	0.37%	7.71%

Currencies

EURUSD	1.0978	0.06%	2.62%
GBPUSD	1.2723	-0.02%	5.28%
USDJPY	143.64	0.23%	9.80%
USDCAD	1.3433	-0.19%	-1.07%
USDCHF	0.8769	-0.03%	-5.17%
USDTRY	26.9925	0.16%	44.47%
USDLBP	15,000.00	-	-

Commodities

Gold	1,916.37	0.06%	5.13%
Silver	22.65	0.19%	-5.26%
Platinum	891.60	0.51%	-16.58%
Palladium	1,237.32	0.27%	-30.80%
Brent Crude	87.55	-0.03%	1.87%
WTI Crude	84.40	-0.02%	5.13%
Natural Gas	292.84	0.04%	18.16%
Cocoa	3,363.00	-0.39%	31.57%

Beirut Stock Exchange

Solidere A	80.45	0.06%	32.10%
Solidere B	81.70	-1.63%	35.38%
Bank Audi	1.92	0.00%	24.68%
Blom Bank	2.51	0.00%	-5.64%
Byblos Bank	0.76	0.00%	1.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.427%	5.627%	5.854%	6.041%
EUR-EURIBOR	3.615%	3.765%	3.921%	4.065%
GBP-SONIA	4.973%	4.728%	4.433%	3.564%
JPY-TONAR	-0.05409%	-0.05331%	-0.03820%	-0.04121%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	CPI MoM

All times in Beirut time

Chart of the Day

Climb or Collapse in Second Half of Year? Commodities may move lower as liquidity supply pulls back

