

Morning Update

August 17, 2023

Local & MENA Markets

- UK welcomes Saudi Arabia's \$250mln deposit to bolster Yemeni economy
- Saudi-Chinese Business Forum sign investments deals exceeding \$1.33bln
- Most Gulf markets in red as Chinese data disappoints

International Markets

- Fed officials divided in July over need for more rate hikes, minutes show
- Asian stocks hit 9-month lows on worries over China, US rates
- Wall Street stocks down after Fed minutes, bank shares extend losses

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.590	7.257	7.340	7.476

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,765.74	-0.52%	4.88%
S&P 500	US	4,404.33	-0.76%	14.71%
NASDAQ	US	13,474.63	-1.15%	28.74%
DAX	GE	15,789.45	0.14%	13.40%
FTSE 100	UK	7,356.88	-0.44%	-1.27%
CAC 40	FR	7,260.25	-0.10%	12.15%
DFM	AE	4,045.64	-0.14%	21.27%
TASI	SA	11,392.76	-0.18%	8.73%

Currencies

EURUSD	1.0887	-0.20%	1.49%
GBPUSD	1.2733	-0.10%	5.27%
USDJPY	145.92	0.34%	11.67%
USDCAD	1.3529	0.08%	-0.09%
USDCHF	0.8794	0.14%	-4.75%
USDTRY	27.0726	0.08%	44.78%
USDLBP	15,000.00	-	-

Commodities

Gold	1,899.49	-0.35%	3.77%
Silver	22.48	-0.06%	-6.19%
Platinum	891.73	-0.45%	-17.37%
Palladium	1,212.24	0.20%	-32.25%
Brent Crude	83.45	-0.16%	-3.01%
WTI Crude	79.38	-0.28%	-1.37%
Natural Gas	286.71	-0.49%	15.08%
Cocoa	3,452.00	0.55%	35.05%

Beirut Stock Exchange

Solidere A	80.40	-0.19%	32.02%
Solidere B	80.00	0.00%	32.56%
Bank Audi	2.18	9.00%	41.56%
Blom Bank	3.00	4.17%	12.78%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.428%	5.638%	5.873%	6.041%
EUR-EURIBOR	3.627%	3.787%	3.943%	4.091%
GBP-SONIA	5.030%	4.792%	4.483%	3.633%
JPY-TONAR	-0.06086%	-0.05536%	-0.03951%	-0.04223%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Leading Index

All times in Beirut time