

Morning Update

August 29, 2023

Local & MENA Markets

- India says GCC seeking to restart free trade agreement
- UAE BRICS membership "will not be to the detriment" of western lies
- UAE, China sign MoU to boost stature of Arabian horses

International Markets

- UBS, Swiss finance blog settle Credit Suisse legacy lawsuit
- China rally runs on hope; bonds bet on slowdown
- Oil trades flat as supply concerns offset worries over demand

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.673	7.340	7.423	7.601

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,559.98	0.62%	4.26%
S&P 500	US	4,433.31	0.63%	15.47%
NASDAQ	US	13,705.13	0.84%	30.94%
DAX	GE	15,792.61	1.03%	13.42%
FTSE 100	UK	7,338.58	0.07%	-1.52%
CAC 40	FR	7,324.71	1.32%	13.14%
DFM	AE	4,099.52	0.00%	22.88%
TASI	SA	11,464.26	-0.05%	9.41%

Currencies

EURUSD	1.0808	0.13%	1.09%
GBPUSD	1.2595	0.21%	4.46%
USDJPY	146.49	0.03%	11.77%
USDCAD	1.3592	0.01%	0.30%
USDCHF	0.8839	-0.04%	-4.43%
USDTRY	26.5565	-0.08%	41.79%
USDLBP	15,000.00	-	-

Commodities

Gold	1,920.74	0.16%	5.47%
Silver	24.28	0.17%	1.51%
Platinum	969.08	-0.15%	-9.93%
Palladium	1,257.67	-0.59%	-30.26%
Brent Crude	84.42	-0.01%	-1.75%
WTI Crude	80.10	-0.11%	-0.31%
Natural Gas	279.57	0.06%	12.83%
Cocoa	3,475.00	0.26%	35.95%

Beirut Stock Exchange

Solidere A	79.45	-0.44%	30.46%
Solidere B	78.05	-2.38%	29.33%
Bank Audi	2.35	-1.26%	52.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.77	-8.33%	2.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.443%	5.666%	5.896%	6.041%
EUR-EURIBOR	3.620%	3.788%	3.935%	4.045%
GBP-SONIA	5.121%	4.867%	4.539%	3.723%
JPY-TONAR	-0.06424%	-0.05781%	-0.04279%	-0.04354%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

Chart of the Day

Euro-Area Consumer Confidence Unexpectedly Declines

