

Morning Update

September 5, 2023

Local & MENA Markets

- UAE announces new end-of-service benefits scheme for employees
- Dubai's Alkhair Capital unveils \$100m fund for healthtech investments
- Saudi's ACWA Power to kick off China operations in 2024

International Markets

- Morning Bid: China optimism dissipates after weak data
- Asian shares slip as China optimism fades; RBA in focus
- Oil prices steady as China's economic woes offset expected supply cuts

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.340	7.340	7.423	7.216

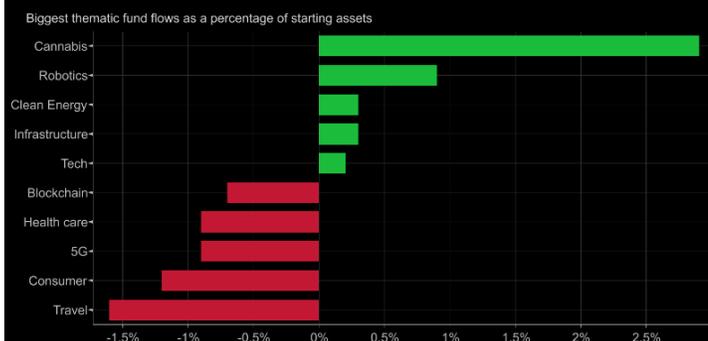
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Leading the Way

Investors added 2.9% to cannabis ETFs last week



Source: Bloomberg Intelligence ETF Dashboard

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,837.71	0.33%	5.10%
S&P 500	US	4,515.77	0.18%	17.61%
NASDAQ	US	14,031.81	-0.02%	34.06%
DAX	GE	15,824.85	-0.10%	13.65%
FTSE 100	UK	7,452.76	-0.16%	0.01%
CAC 40	FR	7,279.51	-0.24%	12.45%
DFM	AE	4,068.65	-0.52%	21.96%
TASI	SA	11,430.87	-0.22%	9.09%

Currencies

EURUSD	1.0794	0.00%	0.83%
GBPUSD	1.2629	-0.02%	4.50%
USDJPY	146.49	0.12%	11.85%
USDCAD	1.3595	0.12%	0.44%
USDCHF	0.8843	0.07%	-4.27%
USDTRY	26.7767	0.05%	43.16%
USDLBP	15,000.00	-	-

Commodities

Gold	1,938.39	0.01%	6.28%
Silver	23.99	-0.42%	-0.27%
Platinum	958.39	-0.59%	-11.31%
Palladium	1,227.76	-0.43%	-31.81%
Brent Crude	89.00	-0.04%	3.55%
WTI Crude	85.55	0.49%	7.11%
Natural Gas	259.12	0.63%	11.97%
Cocoa	3,605.00	-0.91%	41.04%

Beirut Stock Exchange

Solidere A	78.50	1.03%	28.90%
Solidere B	78.00	4.49%	29.25%
Bank Audi	2.35	0.00%	52.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.70	0.00%	-6.67%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.443%	5.664%	5.882%	6.041%
EUR-EURIBOR	3.639%	3.770%	3.934%	4.055%
GBP-SONIA	5.195%	4.940%	4.605%	3.811%
JPY-TONAR	-0.06303%	-0.05705%	-0.04384%	-0.04382%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time