

# Morning Update

September 7, 2023

## Local & MENA Markets

- Dubai's government services hit 99.5% digitisation rate
- More than 30,000 new businesses started in Dubai in H1 2023
- Saudi Crown Prince, Putin discuss BRICS summit and energy markets

## International Markets

- Asia stocks slide on U.S. rate worries, dollar ascendant
- ECB's Visco says central Bank close to rate peak
- China's exports, imports fall as pressures persist

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

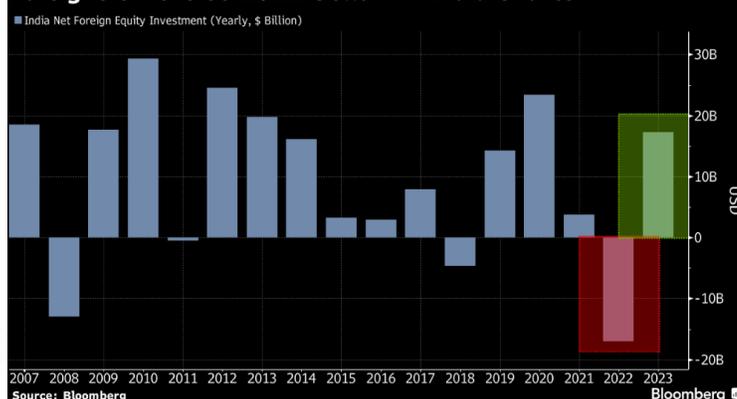
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.340	7.340	7.423	7.216

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Foreigners Reverse 2022 Selloff in India Shares



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,443.19	-0.57%	3.91%
S&P 500	US	4,465.48	-0.70%	16.30%
NASDAQ	US	13,872.47	-1.06%	32.54%
DAX	GE	15,741.37	-0.19%	13.06%
FTSE 100	UK	7,426.14	-0.16%	-0.34%
CAC 40	FR	7,194.09	-0.84%	11.13%
DFM	AE	4,037.87	-0.38%	21.04%
TASI	SA	11,298.16	-0.99%	7.82%

### Currencies

EURUSD	1.0721	0.00%	0.15%
GBPUSD	1.2502	-0.05%	3.42%
USDJPY	147.59	-0.04%	12.53%
USDCAD	1.3662	-0.07%	0.72%
USDCHF	0.8923	-0.07%	-3.55%
USDTRY	26.8211	-0.03%	43.31%
USDLBP	15,000.00	-	-

### Commodities

Gold	1,920.05	-0.06%	5.20%
Silver	23.18	-0.29%	-3.50%
Platinum	913.27	0.00%	-14.99%
Palladium	1,211.22	-0.37%	-32.69%
Brent Crude	90.60	-0.32%	5.12%
WTI Crude	87.54	-0.41%	8.62%
Natural Gas	260.14	1.04%	12.87%
Cocoa	3,652.00	0.08%	42.88%

### Beirut Stock Exchange

Solidere A	76.00	-2.50%	24.79%
Solidere B	77.90	-0.13%	29.08%
Bank Audi	2.35	0.00%	52.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.70	0.00%	-6.67%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.653%	5.860%	6.041%
EUR-EURIBOR	3.625%	3.802%	3.938%	4.068%
GBP-SONIA	5.195%	4.967%	4.622%	3.842%
JPY-TONAR	-0.06306%	-0.05729%	-0.04502%	-0.04398%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time