

Morning Update

September 15, 2023

Local & MENA Markets

- UAE supports GCC trade, industry, investment integration and non-oil growth
- Kuwaiti Minister of Commerce and Industry meets his British counterpart
- Saudi Arabia's inflation eases to 2% in August

International Markets

- Asian stocks rally as China data buoys mood; dollar stays strong
- Oil set to rise for a third week on strong China economic data
- US retail sales, produces prices rise; jobless claims lower than forecast

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

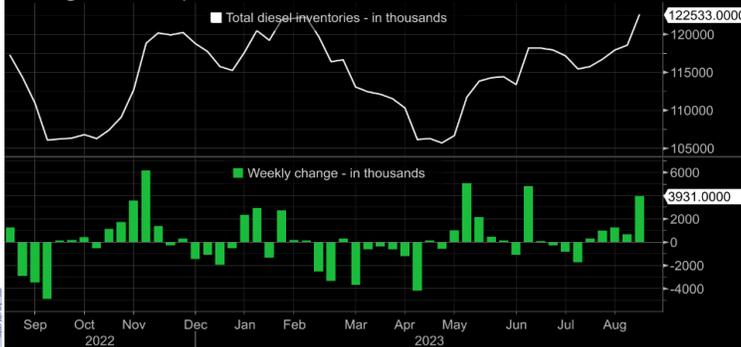
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.673	7.673	7.757	7.726

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

US Diesel Inventory Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,907.11	0.96%	5.31%
S&P 500	US	4,505.10	0.84%	17.34%
NASDAQ	US	13,926.05	0.81%	33.05%
DAX	GE	15,805.29	0.97%	13.51%
FTSE 100	UK	7,673.08	1.95%	2.97%
CAC 40	FR	7,308.67	1.19%	12.90%
DFM	AE	4,034.00	-0.41%	20.92%
TASI	SA	11,154.54	0.29%	6.45%

Currencies

EURUSD	1.0649	0.02%	-0.50%
GBPUSD	1.2414	0.10%	2.85%
USDJPY	147.23	0.10%	12.41%
USDCAD	1.3495	0.01%	-0.42%
USDCHF	0.8960	-0.07%	-3.14%
USDTRY	26.9443	-0.03%	43.97%
USDLBP	15,000.00	-	-

Commodities

Gold	1,910.33	0.29%	5.04%
Silver	22.72	0.87%	-4.33%
Platinum	911.51	0.85%	-14.43%
Palladium	1,257.71	0.20%	-29.70%
Brent Crude	93.70	0.94%	10.09%
WTI Crude	90.16	1.04%	13.51%
Natural Gas	274.27	0.78%	18.69%
Cocoa	3,730.00	0.11%	45.93%

Beirut Stock Exchange

Solidere A	75.85	2.50%	24.55%
Solidere B	75.00	-1.25%	24.28%
Bank Audi	2.35	0.00%	52.60%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.447%	5.671%	5.902%	6.041%
EUR-EURIBOR	3.675%	3.845%	3.999%	4.112%
GBP-SONIA	5.196%	5.033%	4.678%	3.922%
JPY-TONAR	-0.05759%	-0.05751%	-0.04616%	-0.04435%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	16:15	Industrial Production MoM
US	17:00	U. of Mich. Sentiment

All times in Beirut time