

Morning Update

September 25, 2023

Local & MENA Markets

- GCC Secretary General stresses importance of strengthening relations between GCC and UK
- Career in Dubai: Tax jobs market in UAE gaining ground
- Kuwait-China MoUs have positive impact on Kuwait development

International Markets

- Asian shares fall after brutal central bank week. yen under spotlight
- Wall St Week Ahead Fed- wary investors eye mounting risks to US stock rally
- Investors shed stocks at fastest weekly rate in 2023

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.957	7.848	7.922	7.909

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Australia Stocks Set for Worst Week Since June 2022



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,963.84	-0.31%	2.46%
S&P 500	US	4,320.06	-0.23%	12.52%
NASDAQ	US	13,211.81	-0.09%	26.23%
DAX	GE	15,557.29	-0.09%	11.73%
FTSE 100	UK	7,683.91	0.07%	3.12%
CAC 40	FR	7,184.82	-0.40%	10.98%
DFM	AE	4,168.55	-0.27%	24.95%
TASI	SA	10,949.42	-1.01%	4.49%

Currencies

EURUSD	1.0653	-0.04%	-0.52%
GBPUSD	1.2241	0.02%	1.32%
USDJPY	148.37	-0.03%	13.13%
USDCAD	1.3483	-0.01%	-0.54%
USDCHF	0.9066	0.15%	-1.78%
USDTRY	27.1657	0.19%	45.18%
USDLBP	15,000.00	-	-

Commodities

Gold	1,925.23	-0.11%	5.43%
Silver	23.56	-0.32%	-1.96%
Platinum	930.72	-0.44%	-13.75%
Palladium	1,254.23	-0.38%	-30.30%
Brent Crude	93.27	0.59%	9.21%
WTI Crude	90.03	0.44%	12.67%
Natural Gas	256.18	0.26%	10.29%
Cocoa	3,582.00	-0.36%	40.14%

Beirut Stock Exchange

Solidere A	79.75	7.41%	30.95%
Solidere B	77.30	0.52%	28.09%
Bank Audi	2.20	-5.98%	42.86%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	1.43%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.432%	5.661%	5.908%	6.041%
EUR-EURIBOR	3.872%	3.958%	4.082%	4.213%
GBP-SONIA	5.196%	5.100%	4.734%	4.001%
JPY-TONAR	-0.05288%	-0.05547%	-0.04753%	-0.04432%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time