

Morning Update

September 28, 2023

Local & MENA Markets

- Qatar's private sector exports tumble by over 30% in Q2 2023
- Middle East shares weakened by rate worries; oil boosts Saudi
- Kuwait's exports to EU show upward trend in 2023

International Markets

- Dollar shines as oil surge spooks investors
- US durable goods orders beat expectations in boost to economy in third-quarter
- Dollar glimmers in board market gloom

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.965	7.798	7.922	7.909

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,550.27	-0.20%	1.22%
S&P 500	US	4,274.51	0.02%	11.33%
NASDAQ	US	13,092.85	0.22%	25.09%
DAX	GE	15,217.45	-0.25%	9.29%
FTSE 100	UK	7,593.22	-0.43%	1.90%
CAC 40	FR	7,071.79	-0.03%	9.24%
DFM	AE	4,142.12	-0.29%	24.16%
TASI	SA	11,076.94	1.45%	5.71%

Currencies

EURUSD	1.0503	0.01%	-1.88%
GBPUSD	1.2125	0.12%	0.46%
USDJPY	149.62	-0.18%	13.90%
USDCAD	1.3517	-0.19%	-0.46%
USDCHF	0.9205	0.05%	-0.39%
USDTRY	27.3099	0.14%	46.13%
USDLBP	15,000.00	-	-

Commodities

Gold	1,875.92	-0.06%	2.79%
Silver	22.53	-0.18%	-6.11%
Platinum	890.22	0.36%	-16.84%
Palladium	1,225.23	-0.02%	-31.66%
Brent Crude	96.55	0.85%	13.34%
WTI Crude	93.68	1.00%	17.89%
Natural Gas	259.86	0.65%	12.32%
Cocoa	3,416.00	-2.40%	33.65%

Beirut Stock Exchange

Solidere A	76.55	0.99%	25.70%
Solidere B	77.20	1.65%	27.92%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.433%	5.647%	5.892%	6.041%
EUR-EURIBOR	3.843%	3.941%	4.090%	4.199%
GBP-SONIA	5.196%	5.114%	4.763%	4.044%
JPY-TONAR	-0.05205%	-0.05438%	-0.04841%	-0.04411%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

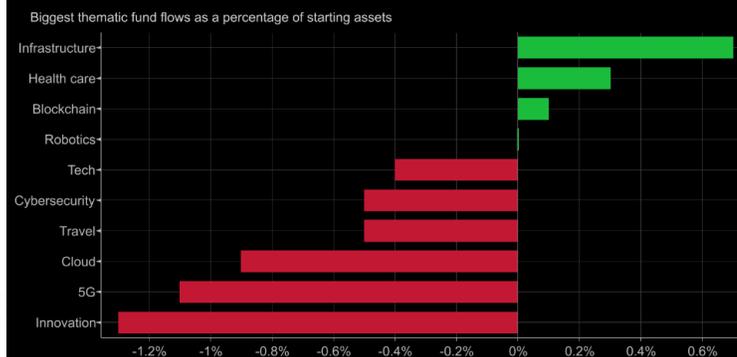
Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time

Chart of the Day

Loses Favor

Investors withdrew 1.3% from innovation ETFs last week



Source: Bloomberg Intelligence ETF Dashboard