

Morning Update

September 29, 2023

Local & MENA Markets

- Qatar Central Bank issues \$1.5bln treasury bills
- Saudi Arabia, Singapore launch joint business council
- UAE and Thailand agree to enhance trade and investment cooperation

International Markets

- UK business confidence slips in September
- U.S. pending home sales fall more than expected in August
- Indian shares rise as metals, power stocks gain

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.882	7.715	7.842	7.784

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Outflows Lessen

Investors withdrew \$8.51 million from cryptocurrency focused ETPs last week



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,666.34	0.35%	1.57%
S&P 500	US	4,299.70	0.59%	11.99%
NASDAQ	US	13,201.28	0.83%	26.13%
DAX	GE	15,323.50	0.70%	10.05%
FTSE 100	UK	7,601.85	0.11%	2.01%
CAC 40	FR	7,116.24	0.63%	9.92%
DFM	AE	4,163.58	0.52%	24.80%
TASI	SA	11,055.96	-0.19%	5.51%

Currencies

EURUSD	1.0558	0.21%	-1.17%
GBPUSD	1.2200	0.20%	1.17%
USDJPY	149.29	0.04%	13.92%
USDCAD	1.3485	-0.04%	-0.55%
USDCHF	0.9164	-0.32%	-1.20%
USDTRY	27.4204	0.14%	46.73%
USDLBP	15,000.00	-	-

Commodities

Gold	1,863.60	0.10%	2.27%
Silver	22.52	1.64%	-4.45%
Platinum	909.46	0.88%	-14.60%
Palladium	1,276.18	0.48%	-28.47%
Brent Crude	95.38	-0.21%	10.79%
WTI Crude	91.71	0.13%	14.42%
Natural Gas	250.53	0.41%	8.02%
Cocoa	3,459.00	1.26%	35.33%

Beirut Stock Exchange

Solidere A	75.80	-0.98%	24.47%
Solidere B	77.20	0.00%	27.92%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	5.50%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	5.431%	5.652%	5.896%	6.041%
EUR-EURIBOR	3.858%	3.972%	4.136%	4.200%
GBP-SONIA	5.196%	5.117%	4.769%	4.052%
JPY-TONAR	-0.05210%	-0.05403%	-0.04905%	-0.04404%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
CA	15:30	GDP MoM
US	15:30	Personal Income

All times in Beirut time