

# Morning Update

October 3, 2023

## Local & MENA Markets

- Saudi Arabia's non-oil private sector growth picks up in September
- Saud bourse falls on downbeat forecast, Egypt extends losses
- Abu Dhabi to offer 100 investment opportunities with market size of \$33.4bln

## International Markets

- Australia central bank holds rates at 4.1% for fourth month
- Dollar strength keeps yen under pressure
- Fed's Powell: Economy still working through the impact of the pandemic

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.882	7.758	7.798	7.729

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Shifting Sentiment

Investors added \$22.2 million to cryptocurrency focused ETPs last week



Source: Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,433.35	-0.22%	0.86%
S&P 500	US	4,288.39	0.01%	11.69%
NASDAQ	US	13,307.77	0.67%	27.15%
DAX	GE	15,247.21	-0.91%	9.51%
FTSE 100	UK	7,510.72	-1.28%	0.79%
CAC 40	FR	7,068.16	-0.94%	9.18%
DFM	AE	4,183.14	0.47%	25.39%
TASI	SA	11,005.94	-0.31%	5.03%

### Currencies

EURUSD	1.0489	-0.24%	-2.25%
GBPUSD	1.2108	-0.35%	-0.14%
USDJPY	149.82	0.05%	14.31%
USDCAD	1.3678	0.25%	1.17%
USDCHF	0.9185	0.09%	-0.55%
USDTRY	27.4360	0.25%	46.97%
USDLBP	15,000.00	-	-

### Commodities

Gold	1,831.65	-0.64%	-0.22%
Silver	21.23	-1.02%	-12.28%
Platinum	881.80	-1.11%	-18.83%
Palladium	1,206.29	-0.21%	-32.85%
Brent Crude	90.71	-0.97%	4.56%
WTI Crude	88.82	-0.72%	9.87%
Natural Gas	241.22	-0.64%	4.82%
Cocoa	3,502.00	2.46%	37.01%

### Beirut Stock Exchange

Solidere A	76.05	0.00%	24.88%
Solidere B	75.00	-3.10%	24.28%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.00	0.00%	12.78%
Byblos Bank	0.71	0.00%	-5.33%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.433%	5.657%	5.896%	6.041%
EUR-EURIBOR	3.847%	3.952%	4.125%	4.228%
GBP-SONIA	5.196%	5.121%	4.780%	4.066%
JPY-TONAR	-0.05288%	-0.05343%	-0.04954%	-0.04395%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time