

Morning Update

October 5, 2023

Local & MENA Markets

- Most Gulf markets track oil, global shares lower
- UAE, Armenia accelerating trade cooperation
- Saudi: Social Development Bank provides \$613mln as funds to support economic develop-

International Markets

- Asian shares rally from 11-month lows as Treasury yields retreat
- US government shutdown later this year would not hurt rating
- US Treasury's Yellen is 'very optimistic' about outlook for US economy

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.798	7.592	7.632	7.604

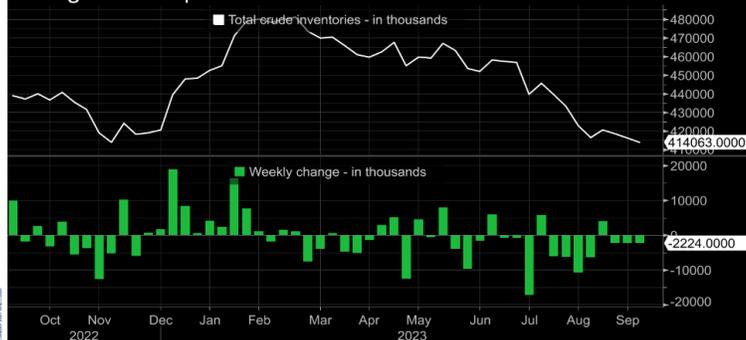
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

US Crude Inventory

Change in stockpiles



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,129.55	0.39%	-0.05%
S&P 500	US	4,263.75	0.81%	11.05%
NASDAQ	US	13,236.01	1.35%	26.46%
DAX	GE	15,099.92	0.10%	8.45%
FTSE 100	UK	7,412.45	-0.77%	-0.53%
CAC 40	FR	6,996.73	0.00%	8.08%
DFM	AE	4,192.29	-0.23%	25.67%
TASI	SA	10,840.27	-1.02%	3.45%

Currencies

EURUSD	1.0512	0.11%	-1.69%
GBPUSD	1.2152	0.06%	0.63%
USDJPY	148.88	-0.21%	13.31%
USDCAD	1.3736	-0.11%	1.23%
USDCHF	0.9160	-0.22%	-1.13%
USDTRY	27.5613	0.03%	47.34%
USDLBP	15,000.00	-	-

Commodities

Gold	1,821.04	0.35%	0.18%
Silver	20.99	1.19%	-11.33%
Platinum	871.16	0.23%	-18.72%
Palladium	1,173.17	0.97%	-33.92%
Brent Crude	85.81	0.64%	0.52%
WTI Crude	84.22	0.52%	5.48%
Natural Gas	219.80	0.51%	-3.38%
Cocoa	3,431.00	0.09%	34.23%

Beirut Stock Exchange

Solidere A	77.00	0.06%	26.44%
Solidere B	77.15	0.33%	27.84%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	6.67%	20.30%
Byblos Bank	0.80	5.26%	6.67%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.676%	5.914%	6.041%
EUR-EURIBOR	3.872%	3.964%	4.128%	4.208%
GBP-SONIA	5.196%	5.134%	4.805%	4.104%
JPY-TONAR	-0.04961%	-0.05258%	-0.04972%	-0.04376%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance
US	15:30	Initial Jobless Claims

All times in Beirut time