

Morning Update

October 6, 2023

Local & MENA Markets

- World Bank sees Saudi economy contracting in 2023, MENA growth sharply lower
- Malaysian Prime Minister discuss bilateral ties
- India - UAE high level joint task force meets to discuss investments

International Markets

- EU bond futures launch looks likely in 2024 - EU official
- Oil on track for sharpest weekly decline since March
- US jobs report stands as next catalyst for treasury market gyrations

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

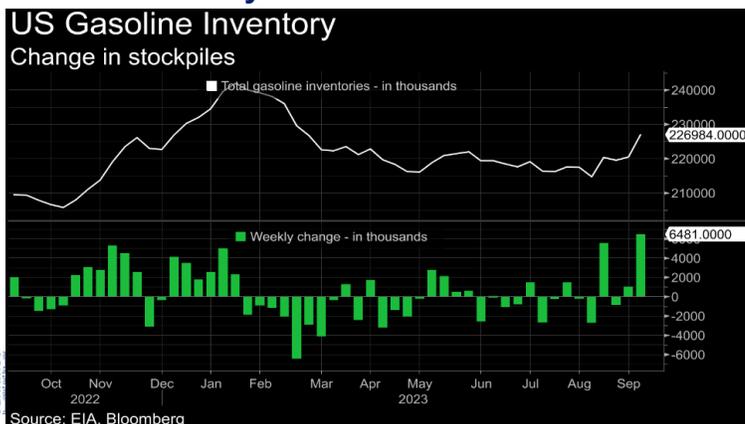
Eurobonds — Secondary Market

| Maturity | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon | 6.25% | 6.25% | 8.20% | 7.25% |
| Cash Price | 7.715 | 7.715 | 7.755 | 7.666 |

LBP Securities — Primary Market

| | 6M | 1Y | 2Y | 3Y | 5Y | 7Y | 10Y | 15Y |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL CDs | - | - | - | - | - | 7.32% | 8.50% | 8.92% |

Chart of the Day



Market Levels

| Indices | MKT | Last Close | Daily | YTD |
|----------|-----|------------|--------|--------|
| | | | Return | Return |
| DJIA | US | 33,129.55 | 0.39% | -0.05% |
| S&P 500 | US | 4,263.75 | 0.81% | 11.05% |
| NASDAQ | US | 13,236.01 | 1.35% | 26.46% |
| DAX | GE | 15,099.92 | 0.10% | 8.45% |
| FTSE 100 | UK | 7,412.45 | -0.77% | -0.53% |
| CAC 40 | FR | 6,996.73 | 0.00% | 8.08% |
| DFM | AE | 4,192.29 | -0.23% | 25.67% |
| TASI | SA | 10,840.27 | -1.02% | 3.45% |

Currencies

| | | | |
|--------|-----------|--------|--------|
| EURUSD | 1.0512 | 0.11% | -1.69% |
| GBPUSD | 1.2152 | 0.06% | 0.63% |
| USDJPY | 148.88 | -0.21% | 13.31% |
| USDCAD | 1.3736 | -0.11% | 1.23% |
| USDCHF | 0.9160 | -0.22% | -1.13% |
| USDTRY | 27.5613 | 0.03% | 47.34% |
| USDLBP | 15,000.00 | - | - |

Commodities

| | | | |
|-------------|----------|-------|---------|
| Gold | 1,821.04 | 0.35% | 0.18% |
| Silver | 20.99 | 1.19% | -11.33% |
| Platinum | 871.16 | 0.23% | -18.72% |
| Palladium | 1,173.17 | 0.97% | -33.92% |
| Brent Crude | 85.81 | 0.64% | 0.52% |
| WTI Crude | 84.22 | 0.52% | 5.48% |
| Natural Gas | 219.80 | 0.51% | -3.38% |
| Cocoa | 3,431.00 | 0.09% | 34.23% |

Beirut Stock Exchange

| | | | |
|-------------|-------|-------|--------|
| Solidere A | 77.00 | 0.06% | 26.44% |
| Solidere B | 77.15 | 0.33% | 27.84% |
| Bank Audi | 2.20 | 0.00% | 42.86% |
| Blom Bank | 3.20 | 6.67% | 20.30% |
| Byblos Bank | 0.80 | 5.26% | 6.67% |

Interest Rates

| US Federal Funds | |
|----------------------|-------|
| Target - Upper Bound | 5.50% |

| | Reference Rate | | | |
|---------------|----------------|-----------|-----------|-----------|
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 5.445% | 5.684% | 5.922% | 6.041% |
| EUR-EURIBOR | 3.834% | 3.962% | 4.130% | 4.212% |
| GBP-SONIA | 5.196% | 5.137% | 4.811% | 4.112% |
| JPY-TONAR | -0.04774% | -0.05240% | -0.04977% | -0.04366% |
| TRY-TRLIBOR | 14.594% | 16.011% | 16.534% | 18.900% |

Major Economic Events

| Market | Time | Event |
|--------|-------|---------------------------|
| US | 15:30 | Unemployment rate |
| US | 15:30 | Change in Nonfarm Payroll |

All times in Beirut time