

Morning Update

October 9, 2023

Local & MENA Markets

- Dubai maintains top global ranking for attracting Greenfield FDI projects in H1 2023
- UAE-Vietnam Joint Committee Meeting convened to advance economic cooperation
- World Bank revises UAE's 2023 and 2024 growth forecast upward

International Markets

- Oil prices jump as Middle East violence rattles markets
- US stocks slip, oil surges on Middle East conflict
- China forex reserves fall to \$3.115 trillion in September

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.715	7.635	7.675	7.599

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,407.58	0.87%	0.79%
S&P 500	US	4,308.50	1.18%	12.22%
NASDAQ	US	13,431.34	1.60%	28.33%
DAX	GE	15,229.77	1.06%	9.38%
FTSE 100	UK	7,494.58	0.58%	0.57%
CAC 40	FR	7,060.15	0.88%	9.06%
DFM	AE	4,164.61	0.52%	24.84%
TASI	SA	10,596.02	-1.57%	1.12%

Currencies

EURUSD	1.0586	-0.32%	-1.43%
GBPUSD	1.2237	-0.34%	0.94%
USDJPY	149.32	-0.07%	13.80%
USDCAD	1.3661	0.00%	0.79%
USDCHF	0.9098	0.06%	-1.52%
USDTRY	27.6124	0.30%	47.99%
USDLBP	15,000.00	-	-

Commodities

Gold	1,833.01	1.00%	1.50%
Silver	21.60	0.88%	-9.03%
Platinum	881.56	0.64%	-17.41%
Palladium	1,162.78	-0.10%	-35.20%
Brent Crude	84.58	3.44%	1.84%
WTI Crude	82.79	3.73%	7.00%
Natural Gas	219.22	2.44%	-1.78%
Cocoa	3,453.00	1.56%	35.09%

Beirut Stock Exchange

Solidere A	77.00	-0.52%	26.44%
Solidere B	77.05	-0.19%	27.67%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.76	-5.00%	1.33%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.456%	5.668%	5.883%	6.041%
EUR-EURIBOR	3.863%	3.983%	4.113%	4.194%
GBP-SONIA	5.196%	5.140%	4.817%	4.121%
JPY-TONAR	-0.04774%	-0.05240%	-0.04977%	-0.04366%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

Chart of the Day

Service Providers More Satisfied Than Ever With Inventories

Largest share in ISM data back to 1997 say that levels are appropriate

