

# Morning Update

October 10, 2023

## Local & Regional Markets

- Most Gulf markets fall as Israel-Palestinian conflict rages
- Oxford Economics predicts 4.4% GDP Growth for UAE in 2024
- Oman, Saudi Arabia ink MoU to promote cultural cooperation

## International Markets

- Asia shares rise after Fed comments, markets' eyes on Middle East
- UK consumers hunker down as fuel prices climb
- Dollar slips as dovish Fed speak dials down rate expectations

Source(s): Bloomberg, Reuters, Zawya

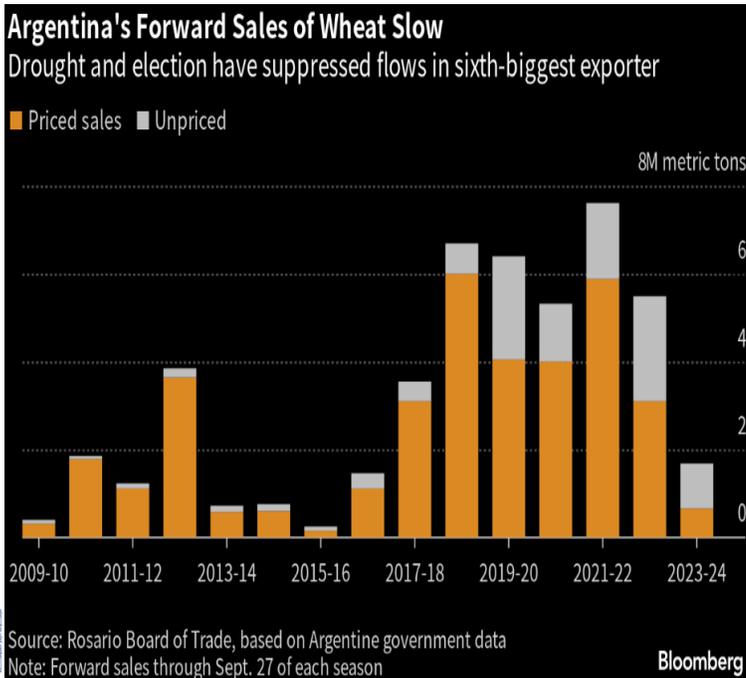
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.923	6.963	7.073	6.906

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.56%	5.40%	4.75%	4.60%	4.64%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,604.65	0.59%	1.38%
S&P 500	US	4,335.66	0.63%	12.92%
NASDAQ	US	13,484.24	0.39%	28.83%
DAX	GE	15,128.11	-0.67%	8.65%
FTSE 100	UK	7,492.21	-0.03%	0.54%
CAC 40	FR	7,021.40	-0.55%	8.46%
DFM	AE	4,056.04	-2.61%	21.58%
TASI	SA	10,575.34	-0.20%	0.92%

## Currencies

EURUSD	1.0536	0.25%	-1.34%
GBPUSD	1.2198	0.24%	1.19%
USDJPY	148.72	0.01%	13.45%
USDCAD	1.3621	-0.27%	0.23%
USDCHF	0.9081	-0.21%	-1.98%
USDTRY	27.7065	0.06%	48.16%
USDLBP	15,000.00	-	-

## Commodities

Gold	1,850.09	0.61%	2.05%
Silver	21.74	0.01%	-9.22%
Platinum	885.30	0.90%	-16.85%
Palladium	1,133.38	1.29%	-35.96%
Brent Crude	88.15	-0.53%	2.06%
WTI Crude	86.38	-0.60%	6.98%
Natural Gas	223.81	-0.15%	-2.27%
Cocoa	3,435.00	-0.52%	34.39%

## Beirut Stock Exchange

Solidere A	79.40	3.12%	30.38%
Solidere B	78.20	1.49%	29.58%
Bank Audi	2.20	0.00%	42.86%
Blom Bank	3.20	0.00%	20.30%
Byblos Bank	0.80	5.26%	6.67%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.456%	5.668%	5.883%	6.041%
EUR-EURIBOR	3.863%	3.983%	4.113%	4.194%
GBP-SONIA	5.197%	5.145%	4.817%	4.136%
JPY-TONAR	-0.04216%	-0.05253%	-0.05000%	-0.04337%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time